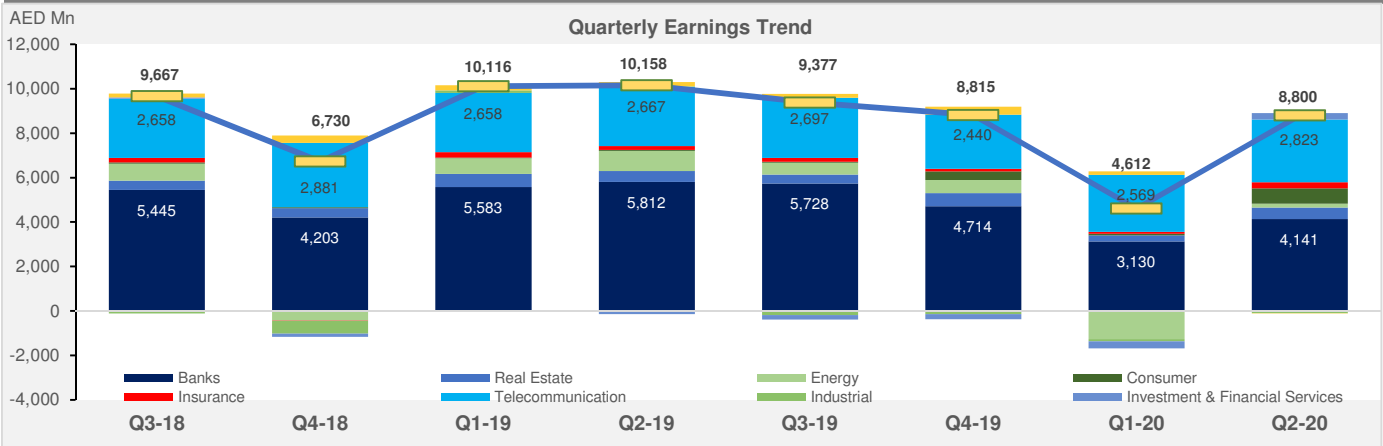
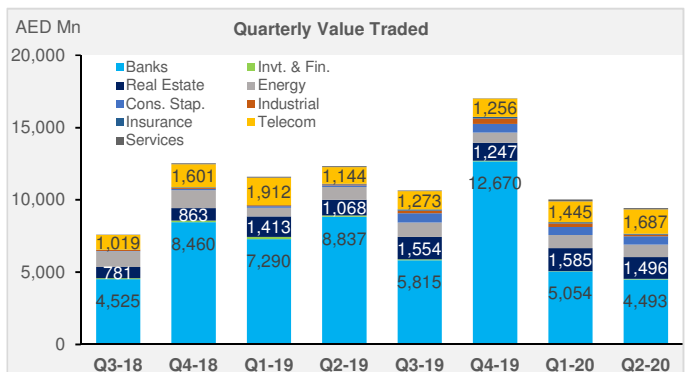
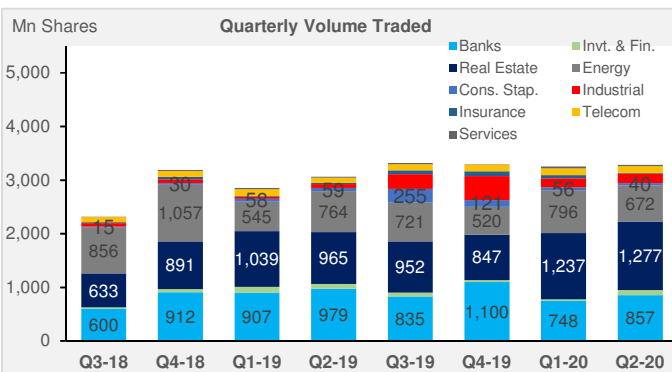
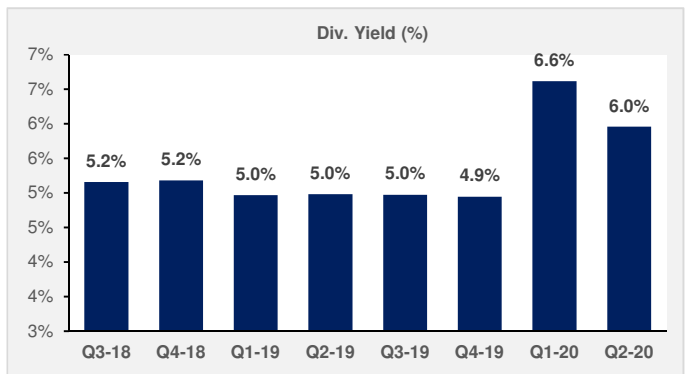
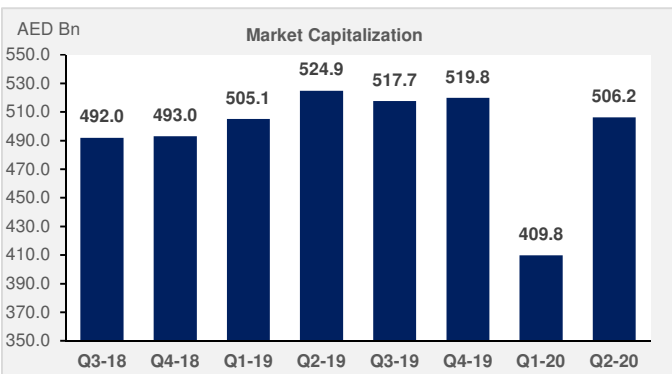
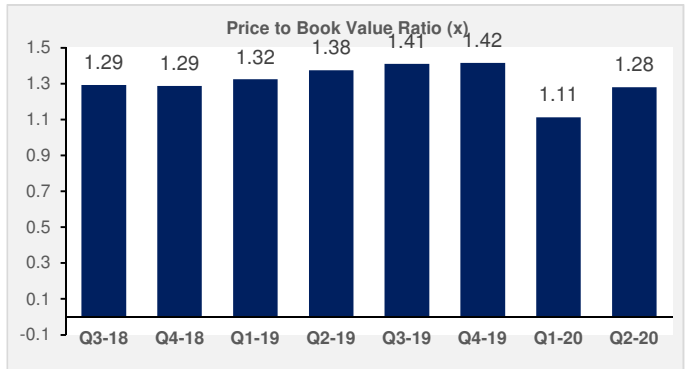
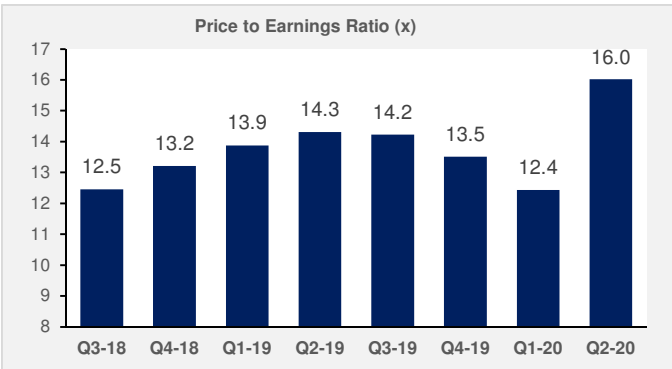


ABU DHABI (ADX) - Corporate Earnings - Q2 - 2020


Note : Q4-16 earnings decline primarily represents losses reported by TAQA and Dana Gas in the Energy sector



Source : Company Financials, Bloomberg, Reuters, KAMCO Research

ABU DHABI (AED) - Corporate Earnings - 1H - 2020

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) 1H-2019	Net Profit (Loss) 1H-2020	Variance	EPS 1H-2019 (AED)	EPS 1H-2020 (AED)	Net Profit (Loss) Q2-2019	Net Profit (Loss) Q2-2020	Variance
Abu Dhabi Commercial Bank	2,329.47	1,439.02	(38.2%)	0.419	0.188	1,177.16	1,231.65	4.6%
Abu Dhabi Islamic Bank	1,229.91	587.09	(52.3%)	0.261	0.122	629.87	317.63	(49.6%)
Bank of Sharjah	152.16			0.080		100.42		
Commercial Bank International	46.09	15.79	(65.7%)	0.027	0.009	21.68	5.70	(73.7%)
First Abu Dhabi Bank	6,327.64	4,819.72	(23.8%)	0.541	0.418	3,220.99	2,411.45	(25.1%)
Finance House Co.	17.57	6.19	(64.8%)	(0.003)	(0.017)	4.95	6.79	37.1%
Invest Bank	(179.74)	(136.12)	24.3%	(0.060)	(0.040)	(73.74)	(36.63)	50.3%
National Bank of Fujairah	357.08	65.09	(81.8%)	0.181	0.014	189.45	(10.34)	NM
National Bank of Umm Al Qaiwain	238.89	127.24	(46.7%)	0.131	0.069	103.71	54.42	(47.5%)
National Bank Of Ras Al Khaimah	554.51	305.15	(45.0%)	0.296	0.182	284.77	152.06	(46.6%)
Sharjah Islamic Bank	290.54	251.20	(13.5%)	0.099	0.082	138.80	97.54	(29.7%)
United Arab Bank	35.71	(208.95)	NM	0.020	(0.100)	14.13	(89.00)	NM
Banks	11,399.8	7,271.4	(36.2%)			5,812.2	4,141.3	(28.7%)
Al Dar Properties Co.	1,023.40	783.46	(23.4%)	0.127	0.100	470.43	483.36	2.7%
Eshraq Properties Co.	4.01	(26.70)		0.004		1.90	20.45	979.2%
RAK Properties	15.84	26.73	68.8%	0.004	0.013	11.82	14.69	24.3%
Sharjah Group Co.	21.04	1.95	(90.7%)	0.267	0.025	1.81	1.25	(31.1%)
Real Estate	1,064.3	785.5	(26.2%)			485.9	519.7	7.0%
Dana Gas Co.	(253.44)	(69.79)	72.5%	(0.037)	(0.011)	105.00	(132.22)	NM
Abu Dhabi National Energy Co.	214.00	(1,934.00)	NM	0.035	(0.319)	208.00	(205.00)	NM
ADNOC Distribution	1,172.82	910.28	(22.4%)	NM	NM	594.89	510.76	(14.1%)
Energy	1,133.4	(1,093.5)	NM			907.9	173.5	(80.9%)
Emirates FoodStuff & Mineral Water Co.	3.58	(20.67)	NM	0.106	(0.170)	(6.83)	0.36	NM
International Holdings Company PJSC	9.66	782.45	NM	0.030	0.430	0.68	670.26	NM
Foodco Holding	(40.30)	(36.77)	8.8%	(0.340)	(0.310)	(8.65)	(1.99)	
Ras Al Khaimah Poultry & Feeding Co.	3.32			(0.067)		3.04	1.55	(48.9%)
Al Khaleej Investment Co.	1.39	(6.19)	NM	0.013	(0.060)	3.32	3.77	
AGTHIA Group	84.06	42.26	(49.7%)	0.170	0.070	44.11	15.63	(64.6%)
Consumer	61.7	761.1	NM			35.7	689.6	NM
Al Ain Al Ahlia Insurance Co.	32.21	32.28	0.2%	2.150	2.150	17.59	22.92	30.3%
Al Buhaira National Insurance Co.	26.14	28.45	8.8%	0.100	0.110	7.00	9.36	33.8%
Abu Dhabi National Insurance Co.	118.63	189.68	59.9%	0.241	0.333	66.00	67.06	1.6%
Al Fujairah National Insurance Co.	21.26	22.20	4.4%	19.330	20.180	8.43	19.20	127.8%
Al Khazna Insurance Co.	6.90			(0.003)		11.29		
Al Wathba National Insurance Co.	10.50	(79.98)	NM	0.050	(0.380)	(3.56)	(7.05)	(97.8%)
Al Dhafra Insurance Co.	40.22	32.42	(19.4%)	0.395	0.324	18.67	19.15	2.6%
Emirates Insurance Co.	55.50	53.31	(3.9%)	0.370	0.360	8.43	65.49	676.5%
Insurance House Co.	8.00	6.52	(18.5%)	0.068	0.055	2.65	3.38	27.6%
Methaq Takaful Insurance Co.	11.82	(2.08)	NM	0.079	(0.014)	5.94		
Ras Al-Khaimah National Insurance	4.58	5.90	28.8%	0.048	0.049	3.16	5.46	72.4%
Sharjah Insurance Co.	9.13	0.75		0.061		4.94	5.57	12.7%
Abu Dhabi National Takaful Co.	44.68	46.29	3.6%	0.403	0.463	17.88	30.74	
United Insurance Co.	0.74	1.60	116.5%	(0.022)	0.016	0.58	1.06	82.5%
Union Insurance Co.	19.62	(9.43)	NM	0.047	(0.028)	9.08	14.64	
National Takaful Co.	7.03	16.56		0.054	0.110	3.10	14.29	361.4%
Green Crescent Insurance Co.	0.18	0.52	188.8%	(0.010)	0.003	1.03	1.93	87.7%
Insurance	417.1	345.0	(17.3%)			182.2	273.2	49.9%

ABU DHABI (AED) - Corporate Earnings - 1H - 2020

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) 1H-2019	Net Profit (Loss) 1H-2020	Variance	EPS 1H-2019 (AED)	EPS 1H-2020 (AED)	Net Profit (Loss) Q2-2019	Net Profit (Loss) Q2-2020	Variance
Emirates Telecommunication Corp.	4,443.99	4,566.45	2.8%	0.510	0.525	2,231.95	2,387.83	7.0%
Sudan Telecommunication Co.	31.33			0.053		9.97		
Ooredoo	849.08	825.65	(2.8%)	0.196	0.258	424.91	435.42	2.5%
Telecommunication	5,324.4	5,392.1	1.3%			2,666.8	2,823.2	5.9%
Abu Dhabi Shipbuilding Co.	(12.44)	(27.18)	(118.5%)	(0.060)	(0.130)	0.77	(15.15)	NM
Arkan Building Materials Co.	33.78	2.13	(93.7%)	0.009	0.001	21.57	(8.41)	NM
Abu Dhabi National Co. For Building Materials	(20.83)			(0.023)		(31.76)		NM
Fujairah Building Industries	23.82	19.45	(18.3%)	0.180	0.143	10.48	7.80	(25.5%)
Fujairah Cement Industries	7.75	(28.15)		0.021	(0.079)	6.65	(11.84)	
Gulf Cement Co.	0.86	(48.44)	NM	0.012	(0.059)	(0.60)	(19.53)	NM
Gulf Pharmaceutical Industries	(63.50)	(81.60)	(28.5%)	(0.050)	(0.076)	(94.80)	(20.00)	78.9%
Ras Al-Khaimah Cement Co.	1.43	(9.04)	NM	0.015	(0.018)	(0.73)	(1.03)	(41.5%)
Ras Al Khaimah Ceramics Co.	90.17	14.10	(84.4%)	0.078	0.014	61.16	(11.59)	NM
Ras Al-Khaimah Co. For White Cement	12.68	(0.84)		0.029		3.04	5.21	71.3%
Sharjah Cement & Industrial Development Co.	2.55	(24.67)	NM	0.009	(0.041)	1.75	(15.34)	NM
Industrial	76.3	(184.2)	NM			(22.5)	(89.9)	(300.0%)
Umm Al Qaiwain General Investments Co.	21.39	1.08		0.056		3.78	17.54	364.5%
Waha Capital Co.	(182.23)	(27.21)	85.1%	(0.100)	(0.010)	(124.39)	267.25	NM
Investment & Financial Services	(160.8)	(26.1)	83.8%			(120.6)	284.8	NM
Abu Dhabi Aviation Co.	103.23	76.13	(26.2%)	0.197	0.171	61.05	16.56	(72.9%)
Abu Dhabi National Hotels Co.	144.67	(42.10)	NM	0.139	(0.042)	49.90	(58.11)	NM
Emirates Driving Co.	47.23	51.12		0.570		23.34	2.37	(89.8%)
Gulf Medical Projects Co.	20.25	18.39	(9.2%)	0.044	0.026	8.18	6.43	(21.4%)
National Corp. For Tourism & Hotels	55.52	41.47	(25.3%)	0.072	0.053	18.04	17.51	(2.9%)
National Marine Dredging Co.	67.06			0.055		49.51		
Services	437.9	145.0	(66.9%)			210.0	(15.2)	NM
Total Market	19,754.12	13,396.18	(32.19%)			10,157.69	8,800.25	(13.36%)

Source : Company Financials, Bloomberg, Reuters, KAMCO Research

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