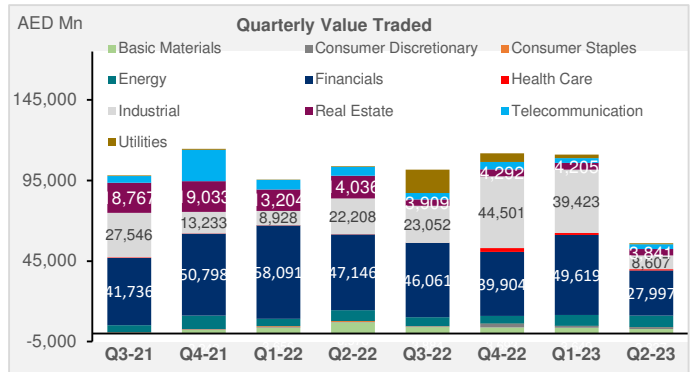
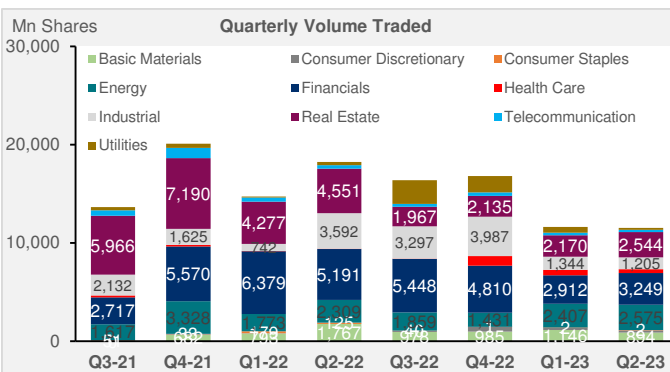
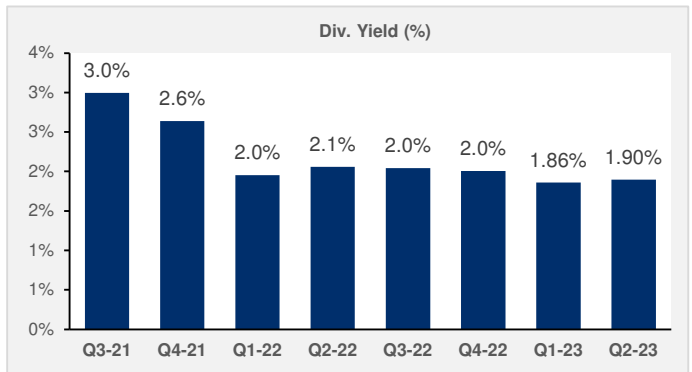
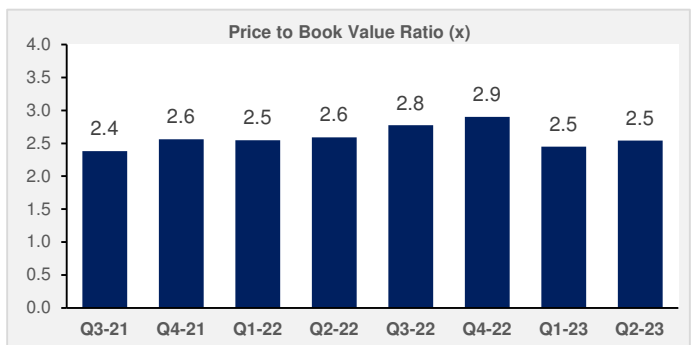
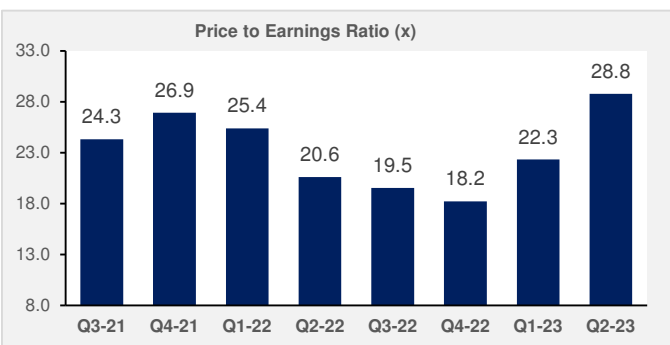
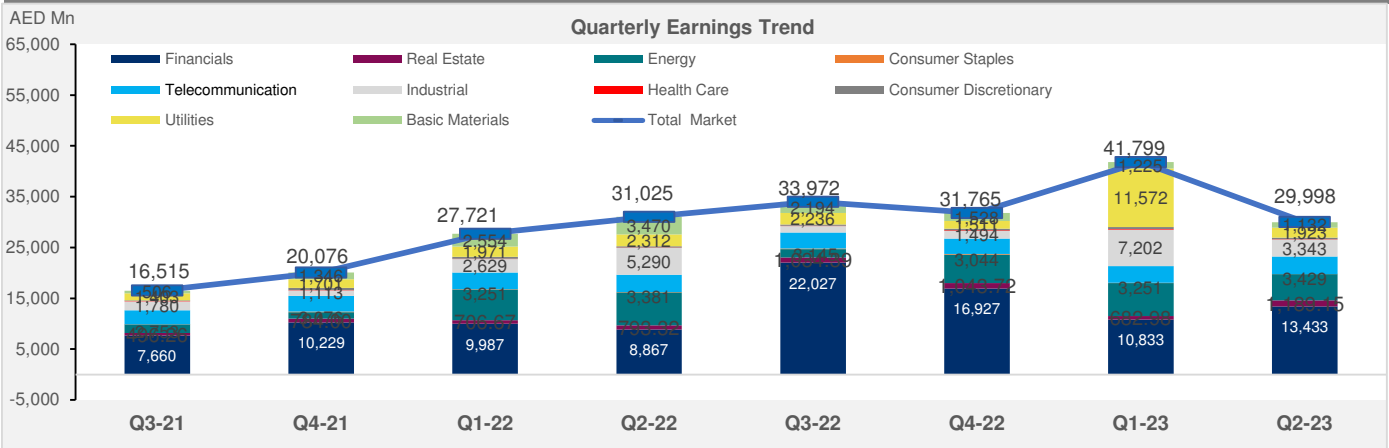


ABU DHABI (ADX) - Corporate Earnings - Q2 - 2023


Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

ABU DHABI (ADX) - Corporate Earnings - 1H- 2023

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) 1H-2022	Net Profit (Loss) 1H-2023	Variance %	EPS 1H-2022 (AED)	EPS 1H-2023 (AED)	Net Profit (Loss) Q2-2022	Net Profit (Loss) Q2-2023	Variance %
Abu Dhabi Commercial Bank	3,058.72	3,811.82	24.6%	0.419	0.49	1,575.22	1,932.85	22.7%
Abu Dhabi Islamic Bank	1,440.85	2,161.30	50.0%	0.362	0.568	725.90	1,102.55	51.9%
Bank of Sharjah	(195.33)		NM			3.16		
Commercial Bank International	56.28	77.41	37.5%	0.032	0.045	35.05	44.59	27.2%
First Abu Dhabi Bank	8,026.03	8,078.19	0.6%	0.710	0.720	2,905.77	4,149.20	42.8%
Finance House Co.	7.32	10.85	48.1%	(0.007)	0.026	6.12	1.95	(68.2%)
Invest Bank	(59.02)		NM			(27.13)		NM
National Bank of Fujairah	150.52	332.14	120.7%	0.049	0.142	90.16	180.14	99.8%
National Bank of Umm Al Qaiwain	165.30	255.12	54.3%	0.090	0.130	68.73	115.97	68.7%
National Bank Of Ras Al Khaimah	531.27	900.76	69.5%	0.288	0.448	310.45	449.55	44.8%
Sharjah Islamic Bank	361.87	494.57	36.7%	0.117	0.150	174.86	261.51	49.6%
United Arab Bank	83.27	120.52	44.7%	0.046	0.062	52.89	65.77	24.4%
Al Ain Al Ahlia Insurance Co.	32.38	16.71	(48.4%)	2.160	1.120	16.91	5.64	(66.7%)
Al Buhaira National Insurance Co.	25.73	(35.87)	NM	0.100	(0.140)	6.10	(17.94)	NM
Abu Dhabi National Insurance Co.	186.95	204.39	9.3%	0.330	0.350	102.29	104.71	2.4%
Al Fujairah National Insurance Co.	0.07	(13.52)	NM	0.420	(10.150)	(3.00)	(6.55)	(118.3%)
Al Wathba National Insurance Co.	32.81	18.02	(45.1%)	0.150	0.090	(6.16)	(26.56)	(331.2%)
Al Dhafra Insurance Co.	19.39	39.65	104.4%	0.190	0.390	(1.93)	16.33	NM
Emirates Insurance Co.	16.57	59.67	260.2%	0.110	0.390	(2.92)	21.57	NM
Insurance House Co.	(5.07)	(33.84)	(568.0%)	0.030	(0.280)	1.41	(18.14)	NM
Green Crescent Insurance Co.	1.92	(4.57)	NM	0.009	(0.023)	0.66	(4.81)	NM
Methaq Takaful Insurance Co.	(20.00)		NM			(12.47)		NM
Ras Al-Khaimah National Insurance	(17.52)	0.16	NM	(0.150)	(0.003)	(13.82)	4.44	NM
Sharjah Insurance Co.	18.53	8.65	(53.3%)	0.124	0.060	(7.41)	10.83	NM
Abu Dhabi National Takaful Co.	13.30	29.86	124.5%	0.124	0.282	1.12	18.03	NM
United Insurance Co.	1.11	(11.13)	NM	0.009	(0.069)	0.57	(5.14)	NM
Union Insurance Co.	16.33	13.47	(17.5%)	0.049	0.041	2.28	1.86	(18.7%)
Waha Capital Co.	87.28	168.86	93.5%	0.046	0.090	(59.34)	93.90	NM
Oman and Emirates Investment Holding	17.98	2.28	(87.3%)	0.120	0.160	12.56	0.93	(92.6%)
Multiply Group	389.30	325.29	(16.4%)	0.039	0.030	98.71	362.13	266.9%
International Holdings Company PJSC	4,410.48	7,177.89	62.7%	2.420	3.270	2,810.38	4,567.45	62.5%
Financials	18,854.4	24,208.6	28.4%			8,867.1	13,432.7	51.5%
Al Dar Properties Co.	1,471.90	1,820.51	23.7%	0.187	0.232	803.99	1,146.50	42.6%
Eshraq Properties Co.	7.29	1.90	(73.9%)	0.001	0.001	(7.07)	35.99	NM
RAK Properties	25.56	50.75	98.6%	0.020	0.081	(4.92)	6.16	NM
Sharjah Group Co.	0.52	(0.52)	NM	0.007	(0.006)	1.11	(0.81)	NM
Al Khaleej Investment Co.	(5.26)	(0.52)	90.1%	(0.048)	(0.008)	0.22	1.31	499.4%
Real Estate	1,500.0	1,872.1	24.8%			793.3	1,189.2	49.9%
Dana Gas Co.	407.70	304.83	(25.2%)	0.059	0.044	209.36	121.19	(42.1%)
ADNOC Distribution	1,561.84	1,088.81	(30.3%)	0.125	0.087	891.15	551.49	(38.1%)
ADNOC Drilling	1,390.05	1,639.21	17.9%		0.104	749.29	836.01	11.6%
ADNOC Gas	9,377.19	8,551.56	(8.8%)	0.480	0.120	4,683.09	3,612.47	(22.9%)
Energy	12,736.8	11,584.4	-9.0%			6,532.9	5,121.2	(21.6%)
AGTHIA Group	118.10	125.20	6.0%	0.149	0.158	35.91	38.37	6.8%
Foodco Holding	16.18	8.70	(46.2%)	0.130	0.070	5.20	(7.06)	NM

ABU DHABI (ADX) - Corporate Earnings - 1H- 2023

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) 1H-2022	Net Profit (Loss) 1H-2023	Variance %	EPS 1H-2022 (AED)	EPS 1H-2023 (AED)	Net Profit (Loss) Q2-2022	Net Profit (Loss) Q2-2023	Variance %
Ras Al Khaimah Poultry & Feeding Co.	2.30	8.17	255.4%	0.020	0.081	(1.94)	6.16	NM
Consumer Staples	136.6	142.1	4.0%			39.2	37.5	(4.3%)
Emirates Telecommunication Corp.	4,864.99	4,709.23	(3.2%)	0.560	0.540	2,431.17	2,522.47	3.8%
Sudan Telecommunication Co.	119.81			0.091		38.43		
Ooredoo	1,480.63	1,804.33	21.9%	0.472	0.562	818.54	839.08	2.5%
Al Yah Satellite Communications Co	166.61	166.40	(0.1%)	0.068	0.068	92.81	66.96	(27.9%)
Telecommunication	6,632.0	6,680.0	0.7%			3,380.9	3,428.5	1.4%
Abu Dhabi Shipbuilding Co.	5.15	21.04	308.5%	0.030	0.100	3.23	15.96	394.4%
Arkan Building Materials Co.	279.86	280.48	0.2%	0.041	0.041	207.28	128.30	(38.1%)
Abu Dhabi National Co. For Building Materials	(7.52)	(14.27)	(89.9%)	(0.030)	(0.050)	(4.89)	(1.83)	62.6%
Fujairah Building Industries	9.50	7.42	(21.8%)	0.070	0.055	1.75	3.24	85.2%
Fujairah Cement Industries	(29.59)	(62.06)	(109.7%)	(0.082)	(0.174)	(14.17)	(35.74)	(152.2%)
Gulf Cement Co.	(29.24)	(23.69)	19.0%	(0.071)	(0.057)	(7.84)	(9.63)	(22.8%)
Ras Al-Khaimah Cement Co.	209.71	(198.82)	NM	0.059	(0.056)	54.25	(8.63)	NM
Ras Al Khaimah Ceramics Co.	147.77	143.01	(3.2%)	0.150	0.140	91.18	69.60	(23.7%)
Ras Al-Khaimah Co. For White Cement	16.96	5.23	(69.1%)	0.031	0.010	0.65	4.61	612.3%
Sharjah Cement & Industrial Development Co.	(26.03)	(5.86)	77.5%	(0.043)	(0.009)	(8.46)	1.59	NM
Alpha Dhabi Holding	6,287.33	8,881.52	41.3%	0.630	0.880	4,314.73	2,302.05	(46.6%)
Umm Al Qaiwain General Investments Co.	48.54	13.59	(72.0%)	0.134	0.037	16.56	10.34	(37.5%)
Abu Dhabi Ports	602.70	616.77	2.3%		0.130	297.77	285.84	(4.0%)
National Marine Dredging Co.	403.09	880.18	118.4%	0.489	1.070	337.70	577.24	70.9%
Industrial	7,918.2	10,544.6	33.2%			5,289.7	3,343.0	(36.8%)
Gulf Medical Projects Co.	22.35	27.44	22.8%	0.032	0.039	7.20	14.23	97.6%
Gulf Pharmaceutical Industries	6.30	(44.10)	NM	0.005	(0.007)	4.80	(41.20)	NM
Burjeel Holdings	143.31	213.68	49.1%	0.040	0.060	68.26	94.89	39.0%
Health Care	172.0	197.0	14.6%			80.3	67.9	(15.4%)
Abu Dhabi Aviation Co.	120.68	186.79	54.8%	0.270	0.420	46.50	102.06	119.5%
Abu Dhabi National Hotels Co.	262.73	239.30	(8.9%)	0.242	0.200	109.97	91.66	(16.7%)
Emirates Driving Co.	122.97	124.26	1.0%	1.370	1.380	47.35	61.11	29.1%
National Corp. For Tourism & Hotels	28.23	35.88	27.1%	0.028	0.038	11.96	16.71	39.7%
Bayanat	107.26	73.98	(31.0%)	0.050	0.030	43.41	52.04	19.9%
Consumer Discretionary	641.9	660.2	2.9%			259.2	323.6	24.8%
Abu Dhabi National Energy Co.	4,283.00	13,495.00	215.1%	0.040	0.117	2,312.00	1,923.00	(16.8%)
Utilities	4,283.0	13,495.0	215.1%			2,312.0	1,923.0	(16.8%)
Fertiglobe	2,886.97	789.27	(72.7%)	0.349	0.095	1,577.18	290.86	(81.6%)
Borouge	3,136.74	1,567.28	(50.0%)	0.170	0.073	1,892.73	840.86	(55.6%)
Basic Materials	6,023.7	2,356.5	(60.9%)			3,469.9	1,131.7	(67.4%)
Total Market	58,898.60	71,740.55	21.80%			31,024.53	29,998.20	(3.31%)

*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

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Kamco Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : research@kamcoinvest.com

Website : www.kamcoinvest.com

Kamco Invest