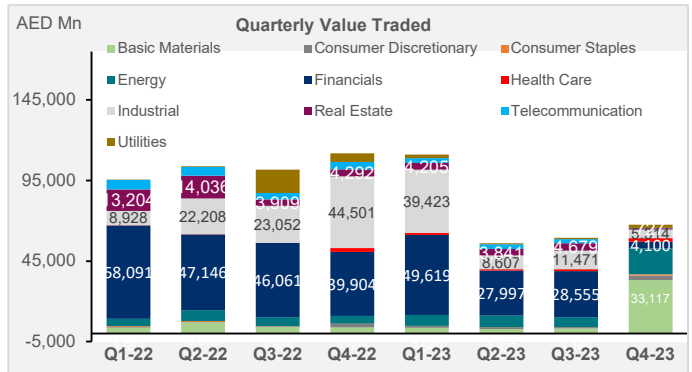
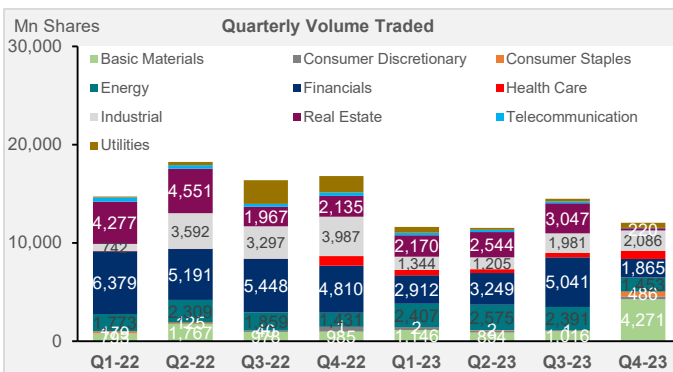
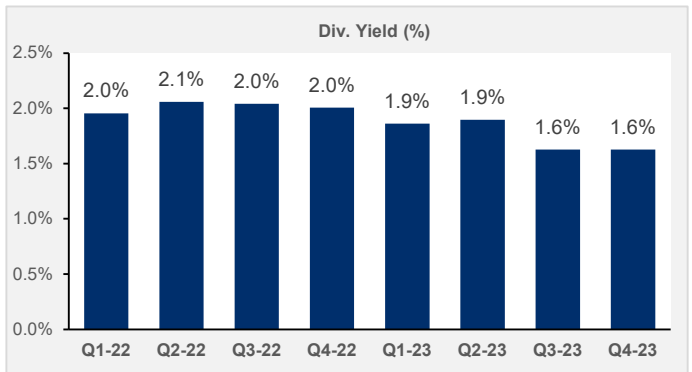
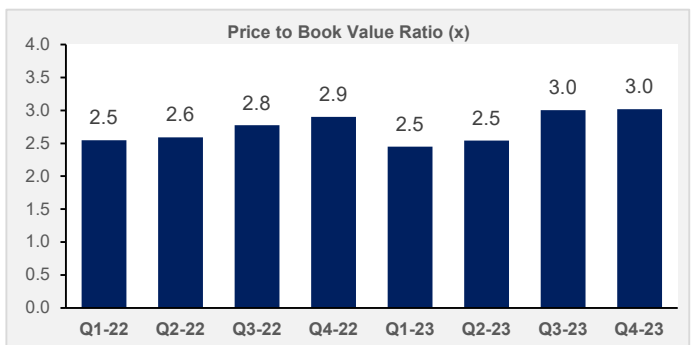
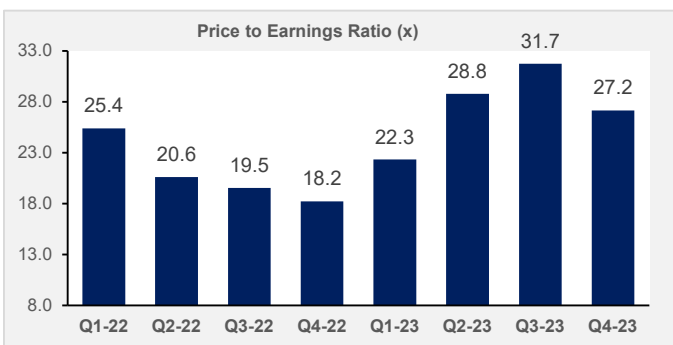
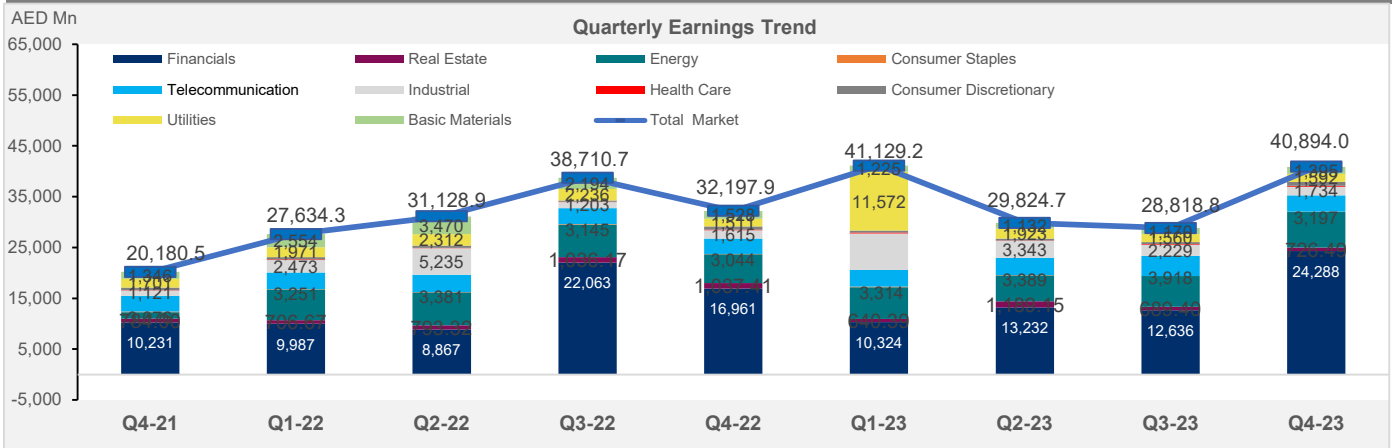


ABU DHABI (ADX) - Corporate Earnings - Q4 - 2023


Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

ABU DHABI (ADX) - Corporate Earnings - FY- 2023

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) FY-2022	Net Profit (Loss) FY-2023	Variance %	EPS FY-2022 (AED)	EPS FY-2023 (AED)	Net Profit (Loss) FY-2022	Net Profit (Loss) FY-2023	Variance %
Abu Dhabi Commercial Bank	6,435.30	8,206.78	27.5%	0.813	1.069	1,785.28	2,453.01	37.4%
Abu Dhabi Islamic Bank	3,587.19	5,000.26	39.4%	0.915	1.284	1,095.79	1,343.88	22.6%
Bank of Sharjah	(154.49)	(273.52)	(77.1%)	(0.070)	(0.124)	126.87	(152.11)	NM
Commercial Bank International	117.24	153.92	31.3%	0.067	0.089	50.03	30.01	(40.0%)
First Abu Dhabi Bank	13,411.20	16,405.49	22.3%	1.181	1.427	2,400.47	3,948.53	64.5%
Finance House Co.	1.92	35.98	NM	(0.060)	0.060	(4.12)	8.75	NM
Invest Bank	(583.88)	(1,031.19)	(76.6%)	(0.184)	(0.013)	(4.74)	(676.49)	NM
National Bank of Fujairah	340.38	725.07	113.0%	0.119	0.291	72.00	174.20	141.9%
National Bank of Umm Al Qaiwain	364.52	502.61	37.9%	0.190	0.250	104.59	117.15	12.0%
National Bank Of Ras Al Khaimah	1,170.31	1,783.56	52.4%	0.582	0.887	285.92	431.84	51.0%
Sharjah Islamic Bank	650.91	851.54	30.8%	0.200	0.235	82.31	84.24	2.3%
United Arab Bank	154.72	255.31	65.0%	0.080	0.120	35.66	46.29	29.8%
Al Ain Al Ahlia Insurance Co.	59.32	34.60	(41.7%)	3.955	2.310	43.81	(4.41)	NM
Al Buhaira National Insurance Co.	(34.49)	(132.76)	(284.9%)	(0.140)	(0.530)	(50.21)	(47.59)	5.2%
Abu Dhabi National Insurance Co.	357.59	401.16	12.2%	0.627	0.704	97.77	99.28	1.5%
Al Fujairah National Insurance Co.	(20.91)	(7.98)	61.8%	(15.712)	(5.995)	(12.56)	5.44	NM
Al Wathba National Insurance Co.	37.97	177.09	366.4%	0.180	0.860	5.63	12.89	129.0%
Al Dhafra Insurance Co.	22.96	41.30	79.9%	0.230	0.410	6.33	(4.06)	NM
Emirates Insurance Co.	55.80	126.29	126.3%	0.372	0.842	6.42	38.17	494.5%
Insurance House Co.	4.36	(41.97)	NM	0.040	(0.350)	(0.35)	(9.40)	NM
Hayah Insurance Co.	3.28	(5.70)	NM	0.016	(0.028)	0.98	(2.99)	NM
Ras Al-Khaimah National Insurance	(35.46)	14.54	NM	(0.292)	0.120	(7.42)	9.03	NM
Sharjah Insurance Co.	33.70	16.21	(51.9%)	0.225	0.110	8.56	1.47	(82.8%)
Abu Dhabi National Takaful Co.	66.72	103.04	54.4%	0.640	0.980	49.16	45.56	(7.3%)
United Insurance Co.	0.68	(17.43)	NM	0.006	(0.109)	(0.64)	(3.90)	(511.6%)
Union Insurance Co.	18.33	(12.08)	NM	0.055	(0.036)	(7.66)	(14.24)	(85.9%)
Waha Capital Co.	344.37	440.10	27.8%	0.184	0.234	157.41	217.62	38.3%
Multiply Group	18,425.30	337.80	(98.2%)	1.650	0.030	8,784.06	(72.33)	NM
International Holdings Company PJSC	12,652.58	27,523.10	117.5%	6.806	12.547	1,822.63	16,207.84	789.3%
Financials	57,486.0	61,615.7	7.2%			16,961.1	24,287.7	43.2%
Al Dar Properties Co.	2,944.46	3,922.26	33.2%	0.368	0.486	915.91	1,178.48	28.7%
Eshraq Properties Co.	589.79	(545.10)	NM	0.301	(0.201)	108.32	(463.66)	NM
RAK Properties	(0.56)	16.91	NM	(0.006)	0.178	(3.07)	7.58	NM
ARAM Group	9.50	4.39	(53.7%)	0.120	0.056	9.14	4.52	(50.5%)
Al Khaleej Investment Co.	5.35	1.91	(64.4%)	0.050	0.020	7.12	(0.43)	NM
Real Estate	3,548.5	3,400.4	(4.2%)			1,037.4	726.5	(30.0%)
Dana Gas Co.	668.48	587.65	(12.1%)	0.095	0.084	337.91	124.87	(63.0%)
ADNOC Distribution	2,748.51	2,601.42	(5.4%)	0.220	0.208	419.90	677.15	61.3%
ADNOC Drilling	2,945.01	3,793.25	28.8%	0.130	0.162	858.36	1,208.69	40.8%
ADNOC Gas	17,997.56	17,335.56	(3.7%)		0.226	4,036.98	4,939.86	22.4%
Energy	24,359.6	24,317.9	(0.2%)			5,653.2	6,950.6	23.0%
AGTHIA Group	246.79	261.01	5.8%	0.312	0.330	88.23	83.06	(5.9%)
Hily Holding	77.30	6.53	(91.6%)	0.640	0.050	1.23	(3.48)	NM
RAPCO Investment	(0.56)	16.91	NM	(0.006)	0.178	(3.07)	7.58	NM
Consumer Staples	323.5	284.4	(12.1%)			86.4	87.2	0.9%

ABU DHABI (ADX) - Corporate Earnings - FY- 2023

Company Name (Figures in AED Mn)	Net Profit (Loss) FY-2022	Net Profit (Loss) FY-2023	Variance %	EPS FY-2022 (AED)	EPS FY-2023 (AED)	Net Profit (Loss) FY-2022	Net Profit (Loss) FY-2023	Variance %
Emirates Telecommunication Corp.	10,007.36	10,304.55	3.0%	1.150	1.185	2,658.86	2,615.89	(1.6%)
Sudan Telecommunication Co.	207.87	72.91	(64.9%)	0.158	0.055	(37.89)	85.30	NM
Ooredoo	2,363.87	3,035.24	28.4%	0.738	0.948	311.50	354.16	13.7%
Al Yah Satellite Communications Co	240.81	405.36	68.3%	0.099	0.166	111.73	141.82	26.9%
Telecommunication	12,819.9	13,818.1	7.8%			3,044.2	3,197.2	5.0%
Abu Dhabi Shipbuilding Co.	20.46	40.38	97.4%	0.100	0.190	6.43	17.01	164.6%
Emsteel Building Materials Co.	510.21	601.92	18.0%	0.074	0.088	127.05	214.32	68.7%
Abu Dhabi National Co. For Building Materials	(28.79)	(25.10)	12.8%	(0.100)	(0.080)	(18.71)	(7.03)	62.4%
Fujairah Building Industries	17.32	17.97	3.8%	0.130	0.132	5.80	5.81	0.3%
Fujairah Cement Industries	(143.85)	(265.53)	(84.6%)	(0.404)	(0.740)	(82.99)	(159.84)	(92.6%)
Gulf Cement Co.	(54.40)	(51.59)	5.2%	(0.130)	(0.130)	(3.00)	(15.96)	(432.6%)
Ras Al-Khaimah Cement Co.	187.19	(58.43)	NM	0.061	(0.016)	33.57	(45.95)	NM
Ras Al Khaimah Ceramics Co.	302.82	290.95	(3.9%)	0.300	0.290	69.95	70.94	1.4%
Ras Al-Khaimah Co. For White Cement	21.09	20.54	(2.6%)	0.040	0.040	6.06	10.13	67.1%
Sharjah Cement & Industrial Development Co.	(39.61)	3.68	NM	(0.065)	0.006	(5.03)	15.30	NM
Alpha Dhabi Holding	7,341.65	10,680.32	45.5%	0.734	1.068	544.12	921.14	69.3%
Umm Al Qaiwain General Investments Co.	49.48	26.97	(45.5%)	0.136	0.074	(0.15)	(7.98)	NM
Abu Dhabi Ports	1,248.34	1,071.97	(14.1%)	0.250	0.211	331.28	74.25	(77.6%)
National Marine Dredging Co.	1,303.32	2,153.51	65.2%	1.580	2.610	600.26	641.63	6.9%
Industrial	10,735.2	14,507.6	35.1%			1,614.6	1,733.8	7.4%
Gulf Medical Projects Co.	36.60	59.81	63.4%	0.052	0.086	7.03	20.31	188.8%
Gulf Pharmaceutical Industries	(29.40)	(99.10)	(237.1%)	(0.025)	(0.086)	(39.80)	(15.70)	60.6%
Burjeel Holdings	338.14	516.19	52.7%	0.040	0.060	148.16	173.84	17.3%
Pure Health Holding Co.	3,718.46	964.66	(74.1%)	0.040	0.060			
Health Care	4,063.8	1,441.6	(64.5%)			115.4	178.4	54.6%
Abu Dhabi Aviation Co.	342.13	407.40	19.1%	0.770	0.920	90.71	85.79	(5.4%)
Abu Dhabi National Hotels Co.	415.40	422.42	1.7%	0.033	0.033	123.64	133.50	8.0%
Emirates Driving Co.	253.41	267.15	5.4%	0.235	0.248	66.32	74.09	11.7%
National Corp. For Tourism & Hotels	63.98	68.08	6.4%	0.071	0.076	23.40	27.22	16.4%
Bayanat	202.29	232.38	14.9%	0.050	0.030	55.37	124.62	125.1%
Presight	425.47	570.11	34.0%		0.120	287.63	300.64	4.5%
Phoenix Group PLC	510.19	763.14	49.6%	0.100	0.150		0.00	
Consumer Discretionary	2,212.9	2,730.7	23.4%			647.1	745.9	15.3%
Abu Dhabi National Energy Co.	8,030.00	16,647.00	107.3%	0.071	0.148	1,511.00	1,592.00	5.4%
Utilities	8,030.0	16,647.0				1,511.0	1,592.0	5.4%
Fertiglobe	4,589.38	1,281.44	(72.1%)	0.555	0.154	631.37	347.08	(45.0%)
Borouge	5,116.45	3,640.19	(28.9%)	0.170	0.121	896.18	1,047.80	16.9%
Basic Materials	9,705.8	4,921.6	(49.3%)			1,527.6	1,394.9	(8.7%)
Total Market	133,285.2	143,684.9	7.8%			32,197.9	40,894.0	27.0%

*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

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