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Investment Strategy & Research

ABU DHABI (ADX) - Corporate Earnings - Q1 - 2024

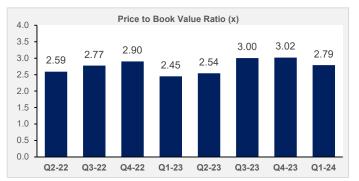


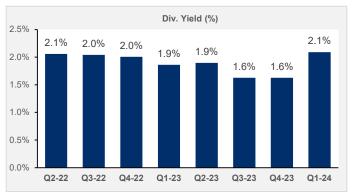














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ABU DHABI (ADX) - Corporate Earnings - Q1- 2024

Company Name	(Figures in AED Mn)	Net Profit (Loss) Q1-2023	Net Profit (Loss) Q1-2024	Variance %	EPS Q1-2023 (AED)	EPS Q1-2024 (AED)
Abu Dhabi Commercial Bank		1,705.24	1,898.94	11.4%	0.150	0.200
Abu Dhabi Islamic Bank		960.63	1,257.09	30.9%	0.140	0.170
Bank of Sharjah		57.00	80.67	41.5%	(0.055)	0.027
Commercial Bank International		32.82	35.92	9.4%	(0.055)	0.012
First Abu Dhabi Bank		3,694.52	3,832.32	3.7%	0.208	0.450
Finance House Co.		4.43	(10.18)	NM	0.000	0.003
Invest Bank		(19.00)	82.37	NM	(0.600)	0.030
National Bank of Fujairah		152.01	251.06	65.2%	0.019	0.030
National Bank of Umm Al Qaiwain		139.16	175.74	26.3%	0.040	0.050
National Bank Of Ras Al Khaimah		451.21	573.49	27.1%	0.070	0.130
Sharjah Islamic Bank		233.07	259.66	11.4%	0.050	0.060
United Arab Bank		54.75	68.25	24.6%	0.010	0.020
Al Ain Al Ahlia Insurance Co. Al Buhaira National Insurance Co.		11.07	4.39 (7.00)	(60.4%) 60.9%	0.910	1.030
		99.68	100.90	1.2%	0.080	0.080
Abu Dhabi National Insurance Co Al Fujairah National Insurance Co.		(6.96)	6.63	1.2%	3.009	2.680
		44.58	(28.97)	NM	0.180	0.180
Al Wathba National Insurance Co. Al Dhafra Insurance Co.		23.32	26.30	12.8%	0.180	0.180
Emirates Insurance Co.			40.77	7.0%	0.175	0.130
Insurance House Co.		38.10 (8.74)	(6.91)	20.9%	0.030	0.020
Hayah Insurance Co.		0.24	3.08	NM		0.000
Ras Al-Khaimah National Insurance		(4.28)	3.39	NM	0.030	(0.040)
Sharjah Insurance Co.		(2.18)	1.40	NM	0.018	0.174
Abu Dhabi National Takaful Co.		11.84	24.03	103.0%	0.248	0.114
United Insurance Co.		(5.99)	3.00	NM	0.031	0.003
Union Insurance Co.		11.61	11.78	1.4%	0.025	0.042
Waha Capital Co.		74.96	166.39	122.0%	0.060	0.078
Multiply Group		(36.84)	(4,286.88)	NM	0.020	0.031
International Holdings Cor	npany PJSC	2,610.44	4,755.23	82.2%	0.730	0.880
Financials		10,305.3	9,322.8	(9.5%)		
Al Dar Properties Co.		674.01	1,265.00	87.7%	0.069	0.085
Eshraq Properties Co.		(34.09)	(306.05)	(797.8%)	0.005	0.006
RAK Properties		2.01	(0.19)	NM	0.045	0.040
ARAM Group		0.29	0.45	56.2%		0.000
Al Khaleej Investment Co.		(1.83)	4.61	NM	0.120	0.020
	Real Estate	640.4	963.8	50.5%		
Dana Gas Co.		183.64	139.57	(24.0%)	0.011	0.029
ADNOC Distribution		537.32	549.64	2.3%	0.050	0.054
ADNOC Drilling		803.20	1,008.60	25.6%	0.130	0.162
ADNOC Gas		4,718.28	4,360.13	(7.6%)		
Energy		6,242.4	6,057.9	(3.0%)		
AGTHIA Group		86.83	115.87	33.4%	0.069	0.104
Hily Holding		15.76	22.99	45.9%		
RAPCO Investment		2.01	(0.19)	NM	0.021	(0.002)
	sumer Staples	104.6	138.7	32.6%		
Emirates Telecommunication Corp.		2,186.76	2,329.57	6.5%	0.270	0.280
Sudan Telecommunication Co.		62.33	(95.18)	NM	(0.041)	0.062
Ooredoo		965.25	919.59	(4.7%)	0.301	0.287
Al Yah Satellite Communications Co		99.43	194.33	95.4%	0.041	0.080
Telecommunication Abu Dhabi Shipbuilding Co.		3,313.8 5.07	3,348.3 12.69	1.0% 150.2%	(0.070)	0.010
Abu Dhabi Shipbuilding Co. Emsteel Building Materials Co.		152.18	12.69	(15.7%)	(0.070)	0.010
Abu Dhabi National Co. For Building Materials		(12.45)	8.49	(15.7%) NM	(0.100)	(0.010)
Abu Dhabi National Co. For Building Materials Fujairah Building Industries		4.18	6.28	50.2%	0.052	0.057
Fujairah Cement Industrie		(26.32)	(38.34)	(45.7%)	(0.012)	(0.043)
Gulf Cement Co.		(14.06)	(7.59)	46.0%	(0.012)	(0.052)
Ras Al-Khaimah Cement (Co.	(190.18)	4.27	NM	0.046	0.044
Ras Al Khaimah Ceramics Co.		73.41	57.61	(21.5%)	0.060	0.060
Ras Al-Khaimah Co. For White Cement		0.62	13.12	NM	0.010	0.030
Sharjah Cement & Industrial Development Co.		(7.45)	8.45	NM	(0.002)	(0.029)
Alpha Dhabi Holding		6,579.47	3,391.52	(48.5%)	0.410	0.200
Umm Al Qaiwain General Investments Co.		3.25	11.04	240.2%	0.012	0.088
Abu Dhabi Ports		330.94	313.83	(5.2%)	0.070	0.062
National Marine Dredging	Co.	302.94	640.57	111.5%	0.040	0.080
Industrial		7,201.6	4,550.2	(36.8%)		
Gulf Medical Projects Co.		13.22	23.21	75.6%	0.017	0.022
Gulf Pharmaceutical Industries		(2.90)	1.90	NM	(0.021)	0.001
Durrie et la la la la rece	Burjeel Holdings		104.00	(12.5%)	0.040	0.060

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Company Name (Figures in AED Mn)	Net Profit (Loss) Q1-2023	Net Profit (Loss) Q1-2024	Variance %	EPS Q1-2023 (AED)	EPS Q1-2024 (AED)				
Pure Health Holding Co.	216.96	489.52	125.6%	0.040	0.060				
Health Care	346.1	618.6	78.8%						
Abu Dhabi Aviation Co.	84.73	223.19	163.4%	0.120	0.170				
Abu Dhabi National Hotels Co.	147.64	1,021.18	591.7%	0.040	0.150				
Emirates Driving Co.	63.15	63.97	1.3%	0.530	0.840				
National Corp. For Tourism & Hotels	19.16	19.58	2.2%	0.029	0.019				
Bayanat	21.94	10.30	(53.0%)	0.050	0.030				
Presight	72.41	95.98	32.6%		0.020				
Phoenix Group PLC	91.37	242.96	165.9%	0.018	0.400				
Consumer Discretionary	500.4	1,677.2	235.2%						
Abu Dhabi National Energy Co.	11,635.00	2,116.00	(81.8%)	0.010	0.020				
Utilities	11,635.0	2,116.0							
Fertiglobe	498.41	427.15	(14.3%)	0.059	0.051				
Borouge	726.42	993.80	36.8%	0.170					
Basic Materials	1,224.8	1,421.0	16.0%						
Total Market	41,514.4	30,214.5	(27.2%)						

*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

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