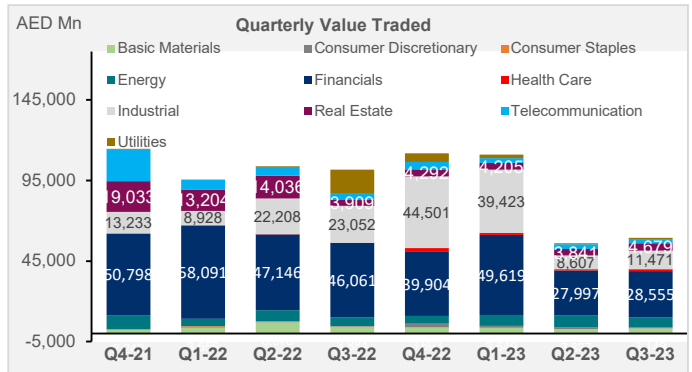
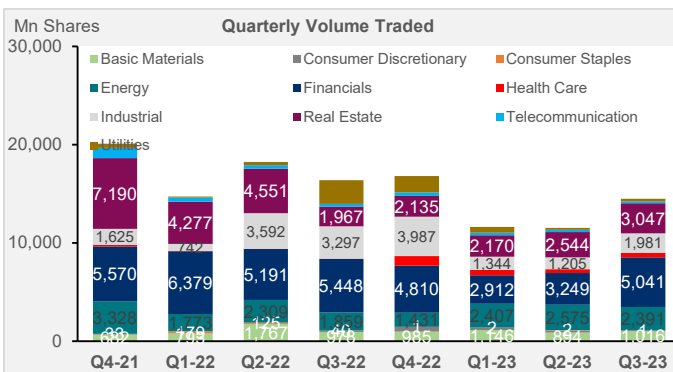
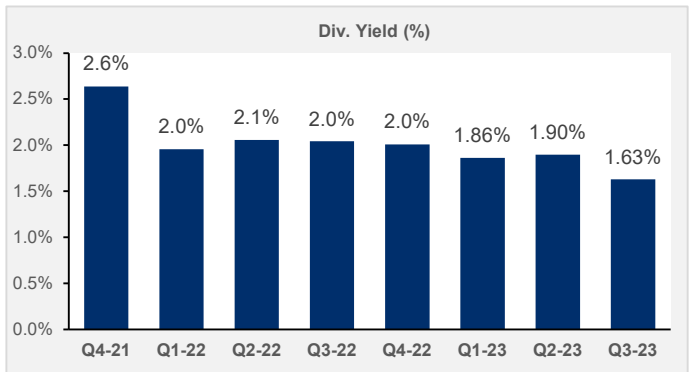
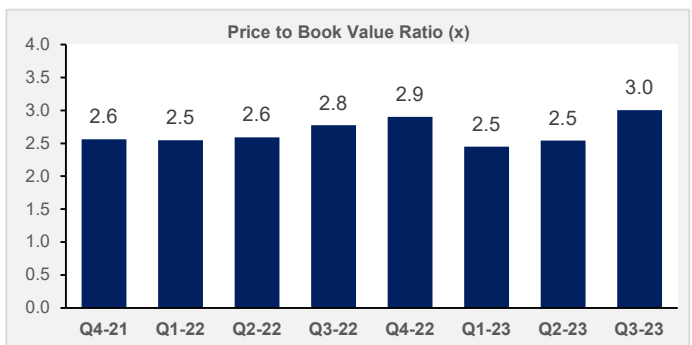
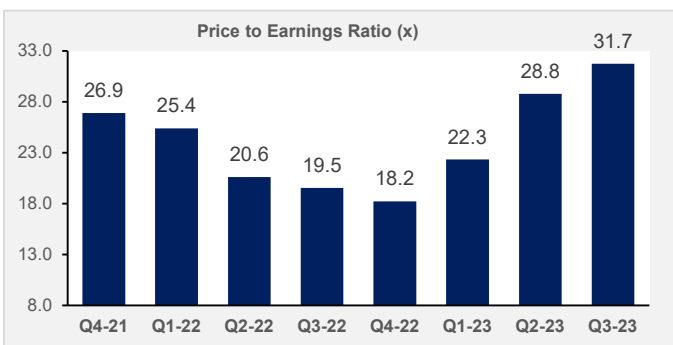
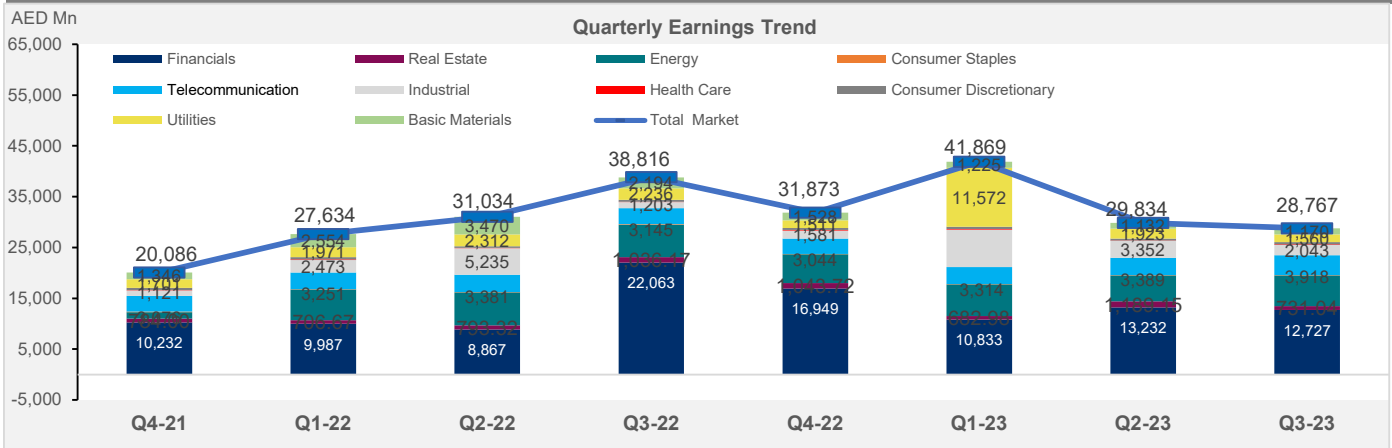


ABU DHABI (ADX) - Corporate Earnings - Q3 - 2023


Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

ABU DHABI (ADX) - Corporate Earnings - 9M- 2023

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) 9M-2022	Net Profit (Loss) 9M-2023	Variance %	EPS 9M-2022 (AED)	EPS 9M-2023 (AED)	Net Profit (Loss) Q3-2022	Net Profit (Loss) Q3-2023	Variance %
Abu Dhabi Commercial Bank	4,650.03	5,534.03	19.0%	0.618	0.726	1,591.31	1,722.21	8.2%
Abu Dhabi Islamic Bank	2,450.48	3,417.72	39.5%	0.613	0.913	1,009.63	1,256.42	24.4%
Bank of Sharjah	(281.35)	(121.42)	56.8%	(0.128)	(0.049)	(86.02)	21.84	NM
Commercial Bank International	67.21	123.91	84.4%	0.038	0.072	10.93	46.50	325.5%
First Abu Dhabi Bank	10,948.74	12,038.62	10.0%	0.962	1.079	2,922.70	3,960.43	35.5%
Finance House Co.	(0.30)	19.38	NM	(0.040)	(0.010)	(2.52)	4.45	NM
Invest Bank	(127.15)	(354.70)	(179.0%)	(0.040)	(0.020)	(68.13)		NM
National Bank of Fujairah	230.68	475.37	106.1%	0.087	0.232	80.16	143.23	78.7%
National Bank of Umm Al Qaiwain	259.93	385.46	48.3%	0.140	0.195	94.63	130.34	37.7%
National Bank Of Ras Al Khaimah	884.39	1,351.72	52.8%	0.435	0.673	353.12	450.96	27.7%
Sharjah Islamic Bank	568.60	767.30	34.9%	0.184	0.220	206.73	272.73	31.9%
United Arab Bank	119.07	209.02	75.6%	0.066	0.105	35.79	88.50	147.3%
Al Ain Al Ahlia Insurance Co.	15.51	39.02	151.5%	1.030	2.600	(8.19)	21.02	NM
Al Buhaira National Insurance Co.	18.79	(85.17)	NM	0.080	(0.340)	(7.68)	(49.30)	(542.4%)
Abu Dhabi National Insurance Co.	259.82	301.88	16.2%	0.470	0.520	82.80	97.49	17.7%
Al Fujairah National Insurance Co.	(8.35)	(13.42)	(60.6%)	(6.280)	(10.080)	(7.58)	0.10	NM
Al Wathba National Insurance Co.	34.29	164.20	378.9%	0.170	0.790	4.13	146.18	NM
Al Dhafra Insurance Co.	26.20	45.36	73.1%	0.258	0.450	6.81	5.71	(16.1%)
Emirates Insurance Co.	49.38	88.12	78.5%	0.330	0.590	15.04	28.00	86.2%
Insurance House Co.	(4.38)	(39.54)	(803.1%)	0.040	(0.330)	0.69	(5.70)	NM
Hayah Insurance Co.	4.95	(2.71)	NM	0.025	(0.014)	(0.54)	1.86	NM
Ras Al-Khaimah National Insurance	(25.81)	5.51	NM	(0.220)	0.041	(8.29)	5.36	NM
Sharjah Insurance Co.	25.14	14.74	(41.4%)	0.170	0.100	9.56	6.17	(35.4%)
Abu Dhabi National Takaful Co.	17.52	57.48	228.0%	0.164	0.540	4.22	27.62	553.8%
United Insurance Co.	4.33	(13.53)	NM	0.035	(0.085)	0.76	(2.41)	NM
Union Insurance Co.	25.99	2.17	(91.7%)	0.078	0.007	9.67	(11.30)	NM
Waha Capital Co.	186.97	257.93	38.0%	0.083	0.118	99.68	89.07	(10.6%)
Multiply Group	9,641.24	410.13	(95.7%)	0.869	0.038	9,251.94	84.84	(99.1%)
International Holdings Company PJSC	10,829.94	11,315.26	4.5%	5.940	5.160	6,419.47	4,137.37	(35.5%)
Financials	40,878.3	36,393.8	(11.0%)			22,062.6	12,727.4	(42.3%)
Al Dar Properties Co.	2,028.55	2,717.96	34.0%	0.251	0.330	556.65	794.16	42.7%
Eshraq Properties Co.	481.47	(81.44)	NM	0.283	(0.030)	474.19	(83.34)	NM
RAK Properties	27.55	105.17	281.8%	0.014	0.053	1.99	16.98	752.0%
ARAM Group	0.36	(0.13)	NM	0.005	(0.002)	(0.16)	0.39	NM
Al Khaleej Investment Co.	(1.77)	2.34	NM	(0.018)	0.020	3.50	2.86	(18.1%)
Real Estate	2,536.2	2,743.9	8.2%			1,036.2	731.0	(29.4%)
Dana Gas Co.	591.35	462.77	(21.7%)	0.084	0.067	183.65	157.94	(14.0%)
ADNOC Distribution	2,328.61	1,924.27	(17.4%)	0.186	0.154	766.76	835.46	9.0%
ADNOC Drilling	2,083.49	2,584.55	24.0%	0.130	0.162	693.44	945.34	36.3%
ADNOC Gas	13,960.58	12,395.90	(11.2%)	0.480	0.120	4,746.21	4,099.06	(13.6%)
Energy	18,964.0	17,367.5	(8.4%)			6,390.1	6,037.8	(5.5%)
AGTHIA Group	158.56	177.94	12.2%	0.200	0.225	40.46	52.75	30.4%
Hily Holding	76.10	10.00	(86.9%)	0.063	0.080	59.92	1.30	(97.8%)
RAPCO Investment	2.51	9.32	271.5%	0.026	0.098	0.21	1.16	446.4%
Consumer Staples	237.2	197.3	(16.8%)			100.6	55.2	(45.1%)

ABU DHABI (ADX) - Corporate Earnings - 9M- 2023

Company Name (Figures in AED Mn)	Net Profit (Loss) 9M-2022	Net Profit (Loss) 9M-2023	Variance %	EPS 9M-2022 (AED)	EPS 9M-2023 (AED)	Net Profit (Loss) Q3-2022	Net Profit (Loss) Q3-2023	Variance %
Emirates Telecommunication Corp.	7,348.50	7,688.66	4.6%	0.850	0.883	2,483.51	2,979.43	20.0%
Sudan Telecommunication Co.	245.87	(12.38)	NM	0.186	(0.010)	126.06	(34.95)	NM
Ooredoo	2,053.58	2,680.93	30.5%	0.660	0.270	572.95	876.60	53.0%
Al Yah Satellite Communications Co	129.08	263.54	104.2%	0.053	0.108	(37.53)	97.14	NM
Telecommunication	9,777.0	10,620.7	8.6%			3,145.0	3,918.2	24.6%
Abu Dhabi Shipbuilding Co.	14.03	23.37	66.6%	0.070	0.110	8.88	2.34	(73.7%)
Emsteel Building Materials Co.	383.15	387.59	1.2%	0.056	0.057	103.29	107.11	3.7%
Abu Dhabi National Co. For Building Materials	(10.08)	(18.05)	(79.0%)	(0.030)	(0.060)	(2.57)	(3.78)	(47.2%)
Fujairah Building Industries	11.52	12.15	5.5%	0.085	0.090	2.02	4.72	133.3%
Fujairah Cement Industries	(60.86)	(105.69)	(73.7%)	(0.170)	(0.297)	(31.27)	(43.64)	(39.5%)
Gulf Cement Co.	(51.41)	(35.63)	30.7%	(0.125)	(0.087)	(22.16)	(11.94)	46.1%
Ras Al Khaimah Ceramics Co.	232.87	220.01	(5.5%)	0.240	0.217	85.09	77.00	(9.5%)
Ras Al-Khaimah Co. For White Cement	15.03	10.41	(30.7%)	0.027	0.031	(1.93)	5.18	NM
Sharjah Cement & Industrial Development Co.	(34.50)	(11.62)	66.3%	(0.057)	(0.019)	(8.47)	(5.76)	32.0%
Alpha Dhabi Holding	6,742.01	9,759.19	44.8%	0.680	0.960	454.68	877.67	93.0%
Umm Al Qaiwain General Investments Co.	49.62	34.94	(29.6%)	0.137	0.096	1.09	21.35	NM
Abu Dhabi Ports	917.06	997.72	8.8%	0.190	0.205	314.36	380.95	21.2%
National Marine Dredging Co.	703.06	1,511.88	115.0%	0.849	1.830	299.97	631.70	110.6%
Industrial	8,911.5	12,786.3	43.5%			1,203.0	2,042.9	69.8%
Gulf Medical Projects Co.	29.57	39.50	33.6%	0.042	0.056	7.22	12.06	67.1%
Gulf Pharmaceutical Industries	10.40	(83.40)	NM	0.006	(0.041)	4.10	(39.30)	NM
Burjeel Holdings	199.56	342.36	71.6%	0.040	0.060	46.67	128.67	175.7%
Health Care	239.5	298.5	24.6%			58.0	101.4	74.9%
Abu Dhabi Aviation Co.	251.42	321.60	27.9%	0.560	0.720	130.74	134.81	3.1%
Abu Dhabi National Hotels Co.	291.76	288.92	(1.0%)	0.162	0.020	29.03	49.63	71.0%
Emirates Driving Co.	187.09	193.05	3.2%	2.080	2.150	64.12	68.79	7.3%
National Corp. For Tourism & Hotels	40.58	40.86	0.7%	0.047	0.050	12.35	4.98	(59.7%)
Bayanat	107.26	107.76	0.5%	0.050	0.030	43.68	33.78	(22.7%)
Presight	243.61	269.97	10.8%	0.050	0.030	111.06	130.58	17.6%
Consumer Discretionary	1,121.7	1,222.2	9.0%			391.0	422.6	8.1%
Abu Dhabi National Energy Co.	6,519.00	15,055.00	130.9%	0.060	0.127	2,236.00	1,560.00	(30.2%)
Utilities	6,519.0	15,055.0	130.9%			2,236.0	1,560.0	(30.2%)
Fertiglobe	3,958.03	934.35	(76.4%)	0.477	0.114	1,071.06	145.08	(86.5%)
Borouge	4,259.81	2,592.39	(39.1%)	0.170	0.108	1,123.07	1,025.11	(8.7%)
Basic Materials	8,217.8	3,526.7	(57.1%)			2,194.1	1,170.2	(46.7%)
Total Market	97,402.3	100,211.9	2.9%			38,816.4	28,766.8	(25.9%)

*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

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