

ACICO Industries Co.

Q1-2024 Financial Results Announcement

| | Q1-2023 | Q1-2024 | Variance |
|-------------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | (606,991) | (278,919) | NM |
| Earnings Per Share (fils) | (1.84) | (0.84) | NM |
| Total Operating Revenue (KWD) | 21,736,026 | 20,593,325 | (5%) |
| Net Operating Profit / (Loss) (KWD) | 2,499,722 | 3,556,545 | 42% |
| Return on Average Equity (ROAE) | NM | NM | |
| Return on Average Assets (ROAA) | NM | NM | |

| Balance Sheet Summary (KWD) | 31-Mar-23 | 31-Mar-24 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 82,655,683 | 96,743,759 | 17.0% |
| Non-current Assets | 272,369,440 | 264,210,078 | (3.0%) |
| Total Assets | 355,025,123 | 360,953,837 | 1.7% |
| Shareholders' Equity* | 33,109,466 | 29,744,745 | (10.2%) |

Liabilities:

| | | | |
|-------------------------|-------------|-------------|---------|
| Current Liabilities | 76,780,084 | 317,925,476 | 314.1% |
| Non-current Liabilities | 235,673,737 | 6,172,152 | (97.4%) |
| Total Liabilities | 312,453,821 | 324,097,628 | 3.7% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-------|-------------------|-------|
| Volume (Shrs '000) | - | P/E (x) | NM |
| Value (KWD '000) | - | P/BV (x) | 0.88 |
| Closing Price (KWD) | 0.080 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.090 | YTD Share Turnove | 0.00% |
| Current Market Capitalization (KWD Million) | 26.3 | Beta | 0.50 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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