

ACICO Industries Co.
FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	(7,713,260)	2,868,972	NM
Earnings Per Share (fils)	(23.34)	8.68	NM
Total Operating Revenue (KWD)	75,177,300	80,582,647	7.2%
Net Operating Profit / (Loss) (KWD)	6,596,466	1,133,616	(82.8%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	12.25%	
Return on Average Assets (ROAA)	NM	1.03%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
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Assets:

Current Assets	90,796,274	87,787,763	(3.31%)
Non-current Assets	224,290,737	153,079,338	(31.75%)
Total Assets	315,087,011	240,867,101	(23.56%)

Shareholders' Equity*	22,460,741	24,369,587	8.50%
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Liabilities:

Current Liabilities	280,409,897	176,457,352	(37.07%)
Non-current Liabilities	6,858,959	34,699,202	405.90%
Total Liabilities	287,268,856	211,156,554	(26.50%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	164,156.3	P/E (x)	54.13
Value (KWD '000)	71,352.1	P/BV (x)	6.37
Closing Price (KWD)	0.470	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.074	YTD Share Turnove	49.68%
Current Market Capitalization (KWD Million)	155.3	Beta	0.66

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-Mar-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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