

ACICO Industries Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	(8,600,369)	(1,158,614)	NM
Earnings Per Share (fils)	(26.03)	(3.51)	NM
Total Operating Revenue (KWD)	54,938,644	57,406,700	4%
Net Operating Profit / (Loss) (KWD)	4,896,180	4,631,782	(5%)
Return on Average Equity (ROAE)	NM	13.44%	
Return on Average Assets (ROAA)	NM	1.08%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	94,483,403	88,613,820	(6.2%)
Non-current Assets	259,569,504	229,365,558	(11.6%)
Total Assets	354,052,907	317,979,378	(10.2%)

Shareholders' Equity*	26,276,777	27,681,540	5.3%
-----------------------	------------	------------	------

Liabilities:

Current Liabilities	83,873,845	276,808,947	230.0%
Non-current Liabilities	234,196,654	6,376,118	(97.3%)
Total Liabilities	318,070,499	283,185,065	(11.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	637,675.2	P/E (x)	7.91
Value (KWD '000)	53,667.9	P/BV (x)	1.04
Closing Price (KWD)	0.087	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.084	YTD Share Turnove	192.98%
Current Market Capitalization (KWD Million)	28.7	Beta	0.55

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest