

ACICO Industries Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	(3,021,124)	(2,322,034)	NM
Earnings Per Share (fils)	(9.14)	(7.03)	NM
Total Operating Revenue (KWD)	38,376,915	38,917,361	1%
Net Operating Profit / (Loss) (KWD)	3,482,318	4,944,922	42%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	89,767,878	96,465,889	7.5%
Non-current Assets	263,387,435	263,462,237	0.0%
Total Assets	353,155,313	359,928,126	1.9%
Shareholders' Equity*	30,825,382	27,182,041	(11.8%)

Liabilities:			
Current Liabilities	78,611,522	318,934,584	305.7%
Non-current Liabilities	233,452,830	5,919,424	(97.5%)
Total Liabilities	312,064,352	324,854,008	4.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	116,277.5	P/E (x)	NM
Value (KWD '000)	8,723.3	P/BV (x)	0.84
Closing Price (KWD)	0.069	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.082	YTD Share Turnove	35.19%
Current Market Capitalization (KWD Million)	22.8	Beta	0.54

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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