

ACICO Industries Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	(665,957)	(11,568,935)	NM
Earnings Per Share (fils)	(2.02)	(35.03)	NM
Total Operating Revenue (KWD)	56,666,066	62,218,518	9.8%
Net Operating Profit / (Loss) (KWD)	10,049,305	7,491,690	(25.5%)
Return on Average Equity (ROAE)	12.39%	NM	
Return on Average Assets (ROAA)	2.18%	NM	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	57,260,654	65,845,849	15.0%
Non-current Assets	331,700,406	328,711,451	(0.9%)
Total Assets	388,961,060	394,557,300	1.4%
Shareholders' Equity*	74,246,550	64,774,071	(12.8%)

Liabilities:

Current Liabilities	79,587,198	83,667,843	5.1%
Non-current Liabilities	219,296,824	232,084,557	5.8%
Total Liabilities	298,884,022	315,752,400	5.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	369,532.6	P/E (x)	NM
Value (KWD '000)	58,006.7	P/BV (x)	0.43
Closing Price (KWD)	0.091	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.218	YTD Share Turnove	122.50%
Current Market Capitalization (KWD Million)	27.5	Beta	0.53

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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