

ACICO Industries Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	485,803	(606,991)	NM
Earnings Per Share (fils)	1.47	(1.84)	NM
Total Operating Revenue (KWD)	25,863,980	22,542,036	(12.8%)
Net Operating Profit / (Loss) (KWD)	2,693,202	2,499,722	(7.2%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	67,747,747	82,655,683	22.0%
Non-current Assets	334,298,193	272,369,440	(18.5%)
Total Assets	402,045,940	355,025,123	(11.7%)
Shareholders' Equity*	74,701,880	33,109,466	(55.7%)

Liabilities:

Current Liabilities	87,185,434	76,780,084	(11.9%)
Non-current Liabilities	224,482,070	235,673,737	5.0%
Total Liabilities	311,667,504	312,453,821	0.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,215.5	P/E (x)	NM
Value (KWD '000)	579.6	P/BV (x)	0.79
Closing Price (KWD)	0.080	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.100	YTD Share Turnove	2.18%
Current Market Capitalization (KWD Million)	26.3	Beta	0.53

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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