

ACICO Industries Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	(1,311,489)	(37,991,212)	NM
Earnings Per Share (fils)	(3.96)	(115.14)	NM
Total Operating Revenue (KWD)	22,475,008	39,735,853	76.8%
Net Operating Profit / (Loss) (KWD)	6,972,582	(16,110,742)	NM
Return on Average Equity (ROAE)	0.11%	NM	
Return on Average Assets (ROAA)	0.03%	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	81,163,967	66,092,649	(18.6%)
Non-current Assets	337,687,442	336,381,391	(0.4%)
Total Assets	418,851,409	402,474,040	(3.9%)
Shareholders' Equity*	97,319,103	64,807,660	(33.4%)

Liabilities:

Current Liabilities	47,231,875	92,877,753	96.6%
Non-current Liabilities	256,552,624	227,762,191	(11.2%)
Total Liabilities	303,784,499	320,639,944	5.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	20,221.1	P/E (x)	NM
Value (KWD '000)	2,287.0	P/BV (x)	0.46
Closing Price (KWD)	0.099	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.216	YTD Share Turnover	6.70%
Current Market Capitalization (KWD Million)	29.9	Beta	0.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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