

ACICO Industries Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	(818,702)	(2,455,585)	NM
Earnings Per Share (fils)	(2.49)	(7.43)	NM
Total Operating Revenue (KWD)	35,896,210	43,198,711	20.3%
Net Operating Profit / (Loss) (KWD)	5,838,276	5,956,605	2.0%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	59,006,501	65,199,295	10.5%
Non-current Assets	331,855,818	333,372,617	0.5%
Total Assets	390,862,319	398,571,912	2.0%
Shareholders' Equity*	75,094,106	73,156,778	(2.6%)

Liabilities:

Current Liabilities	84,723,752	76,502,116	(9.7%)
Non-current Liabilities	215,124,740	234,290,424	8.9%
Total Liabilities	299,848,492	310,792,540	3.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	295,471.0	P/E (x)	NM
Value (KWD '000)	50,072.7	P/BV (x)	0.58
Closing Price (KWD)	0.140	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.246	YTD Share Turnove	98.0%
Current Market Capitalization (KWD Million)	42.2	Beta	0.49

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest