

ACICO Industries Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(26,213,182)	(818,702)	NM
Earnings Per Share (fils)	(79.34)	(2.49)	NM
Total Operating Revenue (KWD)	27,311,965	35,896,210	31.4%
Net Operating Profit / (Loss) (KWD)	(16,969,748)	6,070,582	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	70,067,343	59,006,501	(15.8%)
Non-current Assets	335,744,534	331,855,818	(1.2%)
Total Assets	405,811,877	390,862,319	(3.7%)
Shareholders' Equity*	76,266,436	75,094,106	(1.5%)

Liabilities:

Current Liabilities	96,696,720	84,723,752	(12.4%)
Non-current Liabilities	215,175,354	215,124,740	(0.0%)
Total Liabilities	311,872,074	299,848,492	(3.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	129,133.9	P/E (x)	NM
Value (KWD '000)	14,400.9	P/BV (x)	0.46
Closing Price (KWD)	0.115	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.250	YTD Share Turnover	42.81%
Current Market Capitalization (KWD Million)	34.7	Beta	0.4

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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