

ACICO Industries Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	575,761	(26,213,182)	NM
Earnings Per Share (fils)	1.74	(79.34)	NM
Total Operating Revenue (KWD)	15,009,501	27,311,965	82.0%
Gross Profit / (Loss) (KWD)	5,235,065	(15,479,764)	NM
Return on Average Equity (ROAE)	0.58%	NM	
Return on Average Assets (ROAA)	0.16%	NM	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	32,670,296	70,067,343	114.5%
Non-current Assets	273,684,316	335,744,534	22.7%
Total Assets	306,354,612	405,811,877	32.5%
Shareholders' Equity*	98,535,865	76,266,436	(22.6%)

Liabilities:

Current Liabilities	27,583,023	96,696,720	250.6%
Non-current Liabilities	177,313,604	215,175,354	21.4%
Total Liabilities	204,896,627	311,872,074	52.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	15,870.7	P/E (x)	NM
Value (KWD '000)	1,854.1	P/BV (x)	0.38
Closing Price (KWD)	0.095	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.254	YTD Share Turnover	5.26%
Current Market Capitalization (KWD Million)	28.7	Beta	0.40

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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