

ACICO Industries Co.
March 19, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	2,268,257	2,530,967	12%
Earnings Per Share (fils)	6.83	7.65	12%
Total Operating Revenue (KWD)	25,183,203	40,313,528	60.1%
Gross Profit / (Loss) (KWD)	(32,625,751)	8,291,160	NM
Cash Dividends Per Share (fils)	5.00	0.00	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	2.27%	2.50%	
Return on Average Assets (ROAA)	0.73%	0.69%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	38,078,955	75,687,909	98.8%
Non-current Assets	272,287,851	350,580,263	28.8%
Total Assets	310,366,806	426,268,172	37.3%

Shareholders' Equity*	99,744,038	102,461,491	2.7%
Liabilities:			
Current Liabilities	43,434,247	80,093,227	84.4%
Non-current Liabilities	164,195,381	225,375,159	37.3%
Total Liabilities	207,629,628	305,468,386	47.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	12,026.6	P/E (x)	11.92
Value (KWD '000)	1,450.3	P/BV (x)	0.29
Closing Price (KWD)	0.095	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.324	YTD Share Turnover	3.79%
Current Market Capitalization (KWD Million)	30.2	Beta	0.38

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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