

ACICO Industries Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	1,326,017	485,803	(63%)
Earnings Per Share (fils)	4.04	1.47	(64%)
Total Operating Revenue (KWD)	19,972,524	25,863,980	29.5%
Net Operating Profit / (Loss) (KWD)	2,262,411	2,693,202	19.0%
Return on Average Equity (ROAE)	0.26%	NM	
Return on Average Assets (ROAA)	0.05%	NM	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	65,539,344	67,747,747	3.4%
Non-current Assets	331,267,903	334,298,193	0.9%
Total Assets	396,807,247	402,045,940	1.3%
Shareholders' Equity*	76,201,109	74,701,880	(2.0%)

Liabilities:

Current Liabilities	72,685,147	87,185,434	19.9%
Non-current Liabilities	230,249,033	224,482,070	(2.5%)
Total Liabilities	302,934,180	311,667,504	2.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	214,217.1	P/E (x)	NM
Value (KWD '000)	37,184.8	P/BV (x)	0.56
Closing Price (KWD)	0.138	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.252	YTD Share Turnove	71.02%
Current Market Capitalization (KWD Million)	41.6	Beta	0.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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