

## ACICO Industries Co.

### FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	2,530,967	(28,710,353)	NM
Earnings Per Share (fils)	7.65	(87.02)	NM
Total Operating Revenue (KWD)	40,313,528	60,976,079	51.3%
Net Operating Profit / (Loss) (KWD)	14,668,342	(6,615,960)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.50%	NM	
Return on Average Assets (ROAA)	0.69%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
<b>Assets:</b>			
Current Assets	75,687,909	62,669,039	(17.2%)
Non-current Assets	350,580,263	331,615,105	(5.4%)
Total Assets	426,268,172	394,284,144	(7.5%)
Shareholders' Equity*	102,461,491	75,024,145	(26.8%)
<b>Liabilities:</b>			
Current Liabilities	80,093,227	72,165,825	(9.9%)
Non-current Liabilities	225,375,159	229,587,183	1.9%
Total Liabilities	305,468,386	301,753,008	(1.2%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	20,936.0	P/E (x)	NM
Value (KWD '000)	1,864.3	P/BV (x)	0.34
Closing Price (KWD)	0.085	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.250	YTD Share Turnover	6.94%
Current Market Capitalization (KWD Million)	25.6	Beta	0.36

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 1-Apr-21

NM: Not Meaningful \* Dividend Yield is based on latest paid dividends.

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### Disclosure:

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