

ACICO Industries Co.

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	(2,455,585)	(3,021,124)	NM
Earnings Per Share (fils)	(7.43)	(9.14)	NM
Total Operating Revenue (KWD)	39,985,131	33,389,602	(16.5%)
Net Operating Profit / (Loss) (KWD)	1,737,684	3,482,318	100.4%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	65,199,295	89,767,878	37.7%
Non-current Assets	333,372,617	263,471,909	(21.0%)
Total Assets	398,571,912	353,239,787	(11.4%)
Shareholders' Equity*	73,156,778	30,825,382	(57.9%)

Liabilities:

Current Liabilities	76,502,116	79,972,345	4.5%
Non-current Liabilities	234,290,424	233,452,830	(0.4%)
Total Liabilities	310,792,540	313,425,175	0.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,215.5	P/E (x)	NM
Value (KWD '000)	579.6	P/BV (x)	0.85
Closing Price (KWD)	0.080	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.093	YTD Share Turnove	2.18%
Current Market Capitalization (KWD Million)	26.3	Beta	0.52

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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