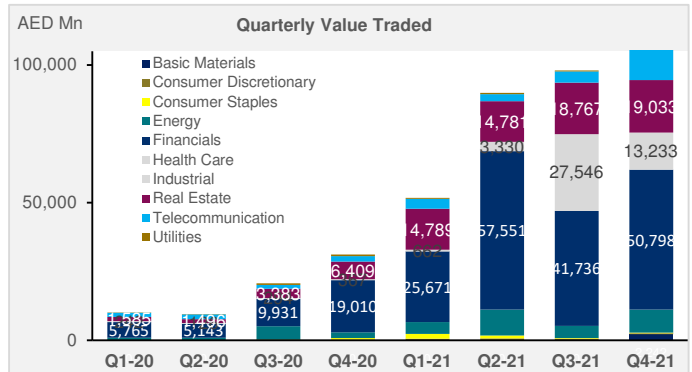
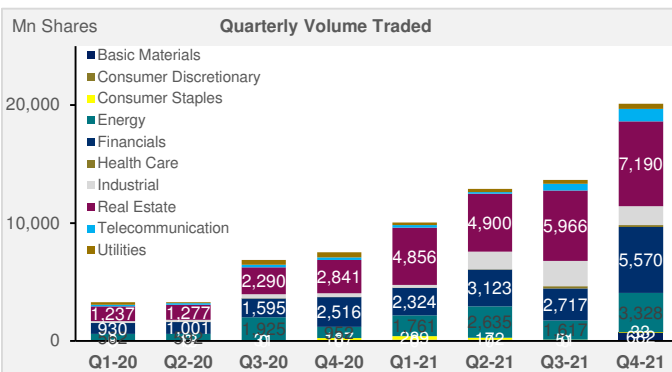
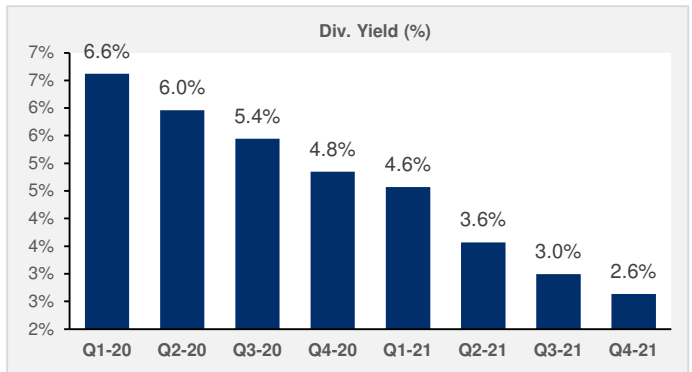
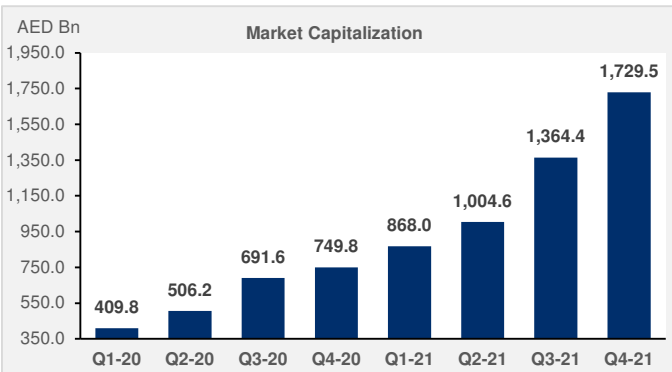
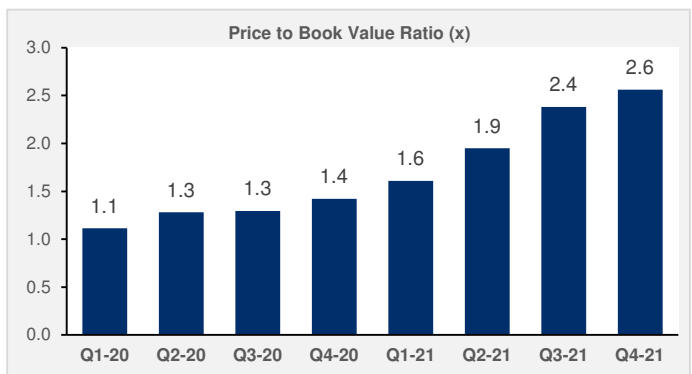
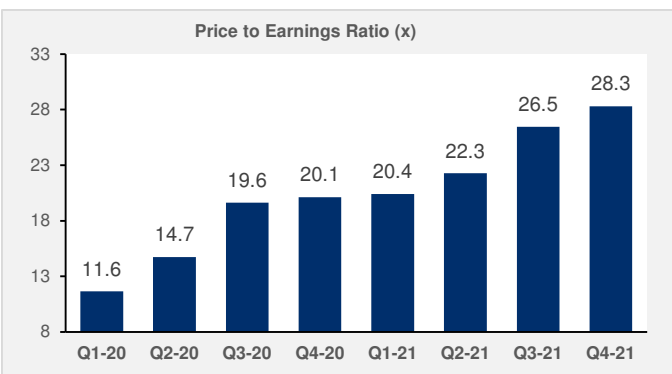
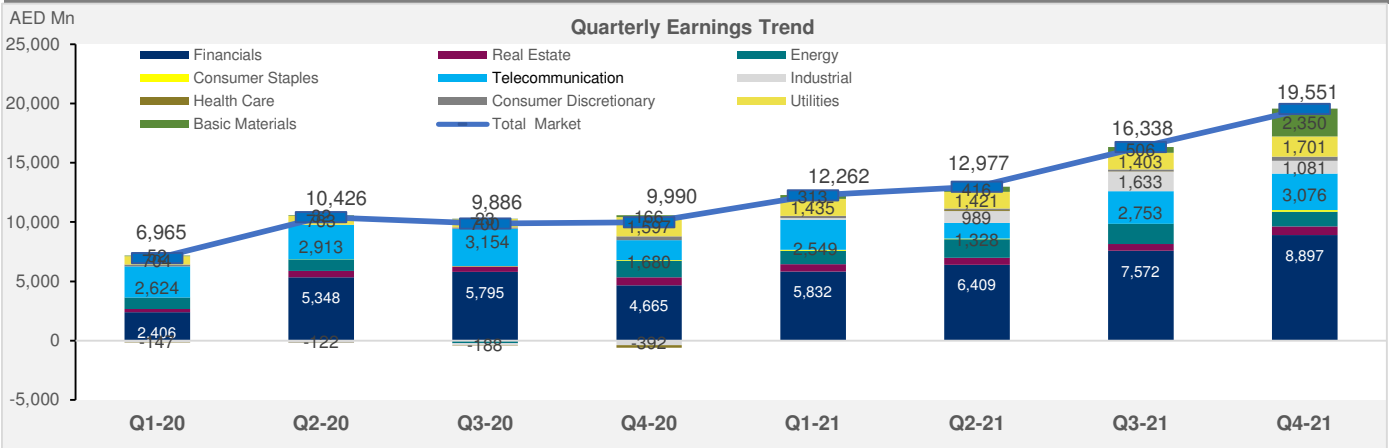


**ABU DHABI (ADX) - Corporate Earnings - Q4 - 2021**


Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

## ABU DHABI (ADX) - Corporate Earnings - FY- 2021

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) FY-2020	Net Profit (Loss) FY-2021	Variance	EPS FY-2020 (AED)	EPS FY-2021 (AED)	Net Profit (Loss) Q4-2020	Net Profit (Loss) Q4-2021	Variance
Abu Dhabi Commercial Bank	3,846.84	5,257.54	36.7%	1.269	1.213	1,009.04	1,446.57	43.4%
Abu Dhabi Islamic Bank	1,602.83	2,328.73	45.3%	0.416	0.581	442.64	727.70	64.4%
Bank of Sharjah	(654.88)		NM	(0.194)		(783.99)		NM
Commercial Bank International	(27.34)	121.78	NM	0.006	0.070	23.30	164.75	607.2%
First Abu Dhabi Bank	10,555.23	12,531.11	18.7%	0.911	1.125	3,230.01	3,323.69	2.9%
Finance House Co.	13.97	15.48	10.9%	(0.048)	(0.051)	(23.08)	1.33	NM
Invest Bank	(356.31)			(0.093)				
National Bank of Fujairah	(475.25)	115.25	NM	(0.275)	0.021	(579.37)	24.81	NM
National Bank of Umm Al Qaiwain	211.77	264.17	24.7%	0.127	0.144	35.77	69.49	94.3%
National Bank Of Ras Al Khaimah	503.78	756.13	50.1%	0.335	0.479	67.73	223.65	230.2%
Sharjah Islamic Bank	405.83	514.07	26.7%	0.143	0.197	52.45	56.05	6.9%
United Arab Bank	(667.30)	70.19	NM	(0.192)	0.035	(302.38)	25.45	NM
Al Ain Al Ahlia Insurance Co.	75.98	65.70	(13.5%)	5.437	5.553	15.88	17.56	10.6%
Al Buhaira National Insurance Co.	23.99	25.03	4.4%	0.219	0.192	(17.75)	(9.79)	44.9%
Abu Dhabi National Insurance Co.	371.00	401.80	8.3%	0.065	0.700	88.14	68.14	(22.7%)
Al Fujairah National Insurance Co.	36.93	18.69	(49.4%)	36.084	12.823	1.72	5.68	230.3%
Al Khazna Insurance Co.	(63.78)	41.10	NM	(0.159)	0.411	(5.72)		NM
Al Wathba National Insurance Co.	15.22	164.17	978.4%	0.091	0.167	20.76	(9.78)	NM
Al Dhafra Insurance Co.	54.80	38.64	(29.5%)	0.548	0.327	9.21	3.28	(64.4%)
Emirates Insurance Co.	108.28	71.01	(34.4%)	0.679	0.427	20.65	6.68	(67.6%)
Insurance House Co.	10.89	9.52	(12.5%)	0.088	0.074	2.76	1.69	(38.9%)
Green Crescent Insurance Co.	2.25	1.18	(47.7%)	0.011	0.006	(1.45)	2.38	NM
Methaq Takaful Insurance Co.	8.23	(7.56)	NM	0.056	(0.254)	(3.48)	8.80	NM
Ras Al-Khaimah National Insurance	13.48	10.47	(22.3%)	0.091	0.077	2.12	(1.54)	NM
Sharjah Insurance Co.	11.76	27.23	131.6%	0.108	0.121	7.98	16.72	109.6%
Abu Dhabi National Takaful Co.	78.40	88.02	12.3%	0.784	0.815	14.48	26.78	84.9%
United Insurance Co.	3.62	8.04	121.9%	0.030	0.065	0.96	2.02	109.7%
Union Insurance Co.	(3.94)	13.22	NM	(0.064)	(0.065)	8.56	(9.69)	NM
National Takaful Co.	18.43	7.59	(58.8%)	0.134	0.043	0.66	(0.07)	NM
Waha Capital Co.	230.97	391.04	69.3%	(0.142)	(0.110)	172.46	94.50	(45.2%)
Multiply Group	3.80	184.92	NM		0.012			
International Holdings Company PJSC	2,868.94	7,338.66	155.8%	1.572	4.003	1,153.79	2,610.41	126.2%
<b>Financials</b>	<b>18,828.4</b>	<b>30,872.9</b>	<b>64.0%</b>			<b>4,665.1</b>	<b>8,897.3</b>	<b>90.7%</b>
Al Dar Properties Co.	1,932.24	2,315.60	19.8%	0.258	0.279	722.54	779.55	7.9%
Eshraq Properties Co.	(80.03)	38.43	NM	0.004	0.006	(76.40)	3.30	NM
RAK Properties	113.52	201.47	77.5%	0.043	0.102	72.56	3.53	(95.1%)
Sharjah Group Co.	(11.13)	(28.45)	(155.7%)	(0.140)	(0.360)	(14.38)	(30.59)	(112.8%)
Al Khaleej Investment Co.	(30.34)	12.27	NM	0.129	0.163	(30.96)	(5.13)	83.4%
<b>Real Estate</b>	<b>1,924.3</b>	<b>2,539.3</b>	<b>32.0%</b>			<b>673.4</b>	<b>750.7</b>	<b>11.5%</b>
Dana Gas Co.	(1,380.97)	1,156.87	NM	0.025	0.411	11.02	139.56	NM
ADNOC Distribution	2,395.97	2,252.41	(6.0%)	0.207	0.181	851.17	571.27	(32.9%)
ADNOC Drilling	2,090.06	2,218.12	6.1%	0.131	0.142	540.14	528.63	(2.1%)
<b>Energy</b>	<b>3,105.1</b>	<b>5,627.4</b>	<b>81.2%</b>			<b>1,402.3</b>	<b>1,239.5</b>	<b>-11.6%</b>
AGTHIA Group	34.47	216.04	526.7%	0.071	0.273	24.60	112.74	358.3%
Foodco Holding	56.19	116.38	107.1%	(0.276)	1.118	26.49	19.93	

**ABU DHABI (ADX) - Corporate Earnings - FY- 2021**

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) FY-2020	Net Profit (Loss) FY-2021	Variance	EPS FY-2020 (AED)	EPS FY-2021 (AED)	Net Profit (Loss) Q4-2020	Net Profit (Loss) Q4-2021	Variance
Ras Al Khaimah Poultry & Feeding Co.	0.59	3.03	416.7%	0.054	0.046	(3.67)	(1.48)	59.6%
<b>Consumer Staples</b>	<b>91.2</b>	<b>335.4</b>	<b>267.6%</b>			<b>47.4</b>	<b>131.2</b>	<b>176.7%</b>
Emirates Telecommunication Corp.	9,026.52	9,317.05	3.2%	1.143	1.248	2,048.00	2,135.55	4.3%
Sudan Telecommunication Co.	(44.20)	73.59	NM	(0.048)	0.057	(85.91)	35.43	NM
Ooredoo	1,126.45	46.75	(95.9%)	0.350	0.010	(344.82)	808.05	
Al Yah Satellite Communications Co	253.08	256.24	1.2%	0.124	0.125	63.00	97.20	54.3%
<b>Telecommunication</b>	<b>10,361.8</b>	<b>9,693.6</b>	<b>-6.4%</b>			<b>1,680.3</b>	<b>3,076.2</b>	<b>83.1%</b>
Abu Dhabi Shipbuilding Co.	(21.69)	11.03	NM	(0.100)	0.050	31.34	18.20	(41.9%)
Arkan Building Materials Co.	(66.54)	(744.63)	NM	(0.021)	(0.001)	(62.83)	(715.45)	NM
Abu Dhabi National Co. For Building Materials	(98.59)	(42.03)	57.4%	(0.231)	(0.064)	(96.88)	(9.10)	90.6%
Fujairah Building Industries	40.00	25.63	(35.9%)	0.294	0.188	12.65	9.70	(23.3%)
Fujairah Cement Industries	(130.50)	(102.74)	21.3%	(0.367)	(0.289)	(66.79)	(50.60)	24.2%
Gulf Cement Co.	(273.46)	(52.99)	80.6%	(0.670)	(0.130)	(5.34)	(9.30)	(74.2%)
Ras Al Khaimah Ceramics Co.	(129.72)	246.47	NM	(0.127)	0.243	(176.90)	45.20	NM
Ras Al-Khaimah Co. For White Cement	12.69	32.87	159.0%	0.034	0.063	8.91	13.03	46.2%
Sharjah Cement & Industrial Development Co.	(70.64)	(33.80)	52.1%	(0.092)	(0.064)	(23.23)	(21.46)	7.7%
Alpha Dhabi Holding	223.77	3,181.75	NM	0.022	0.414	37.16	1,025.97	
Umm Al Qaiwain General Investments Co.	19.13	59.33	210.2%	0.068	0.079	10.89	17.47	60.3%
Abu Dhabi Ports	394.40	845.69	114.4%	0.100	0.220	(241.98)	255.65	
National Marine Dredging Co.	106.75	1,002.40	839.0%	0.186	1.195	209.05	501.36	139.8%
<b>Industrial</b>	<b>5.6</b>	<b>4,429.0</b>	<b>NM</b>			<b>(391.6)</b>	<b>1,080.7</b>	<b>NM</b>
Gulf Medical Projects Co.	34.55	35.58	3.0%	0.062	0.051	4.49	6.67	48.5%
Gulf Pharmaceutical Industries	(247.50)	46.50	NM	(0.184)	0.004	(194.40)	(37.40)	80.8%
<b>Health Care</b>	<b>(212.9)</b>	<b>82.1</b>	<b>NM</b>			<b>(189.9)</b>	<b>(30.7)</b>	<b>83.8%</b>
Abu Dhabi Aviation Co.	176.82	250.23	41.5%	0.465	0.613	40.47	90.69	124.1%
Abu Dhabi National Hotels Co.	(720.18)	272.71	NM	0.279	0.262	237.59	184.82	(22.2%)
Emirates Driving Co.	127.03	168.00	32.3%	1.571	1.702	23.56	37.23	58.1%
National Corp. For Tourism & Hotels	114.78	118.15	2.9%	0.104	0.148	38.28	42.78	11.7%
<b>Consumer Discretionary</b>	<b>(301.6)</b>	<b>809.1</b>	<b>NM</b>			<b>339.9</b>	<b>355.5</b>	<b>0.0</b>
Abu Dhabi National Energy Co.	3,808.00	5,960.00	56.5%	0.033	0.053	1,597.00	1,701.00	6.5%
<b>Utilities</b>	<b>3,808.0</b>	<b>5,960.0</b>	<b>56.5%</b>			<b>1,597.0</b>	<b>1,701.0</b>	<b>6.5%</b>
Fertiglobe	272.89	3,584.48	NM	0.033	0.310	165.64	2,349.67	NM
<b>Basic Materials</b>	<b>272.9</b>	<b>3,584.5</b>	<b>NM</b>			<b>165.6</b>	<b>2,349.7</b>	<b>NM</b>
<b>Total Market</b>	<b>37,882.78</b>	<b>63,933.33</b>	<b>68.77%</b>			<b>9,989.52</b>	<b>19,550.92</b>	<b>95.71%</b>

Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

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