

Burgan Co. for Well Drilling Trading & Maintenance*

9M-2021/22 Financial Results Announcement

Profitability	9M-2020/21	9M-2021/22	Variance
Net Profit / (Loss) (KWD)	1,764,927	2,127,814	20.56%
Earnings Per Share (fils)	7.45	8.98	20.54%
Total Operating Revenue (KWD)	40,416,262	38,963,935	(3.6%)
Net Operating Profit / (Loss) (KWD)	4,226,239	3,926,387	(7.1%)
Return on Average Equity (ROAE)	3.20%	4.11%	
Return on Average Assets (ROAA)	0.92%	1.26%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	41,444,192	46,580,848	12.4%
Non-current Assets	179,052,117	173,383,137	(3.2%)
Total Assets	220,496,309	219,963,985	(0.2%)
Shareholders' Equity*	66,435,269	68,516,469	3.1%

Liabilities:

Current Liabilities	66,527,143	68,940,276	3.6%
Non-current Liabilities	87,533,897	82,507,240	(5.7%)
Total Liabilities	154,061,040	151,447,516	(1.7%)

* Shareholders' equity may include minority interest

*Fiscal Year Ends in March

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	39,981.2	P/E (x)	12.96
Value (KWD '000)	5,900.4	P/BV (x)	0.52
Closing Price (KWD)	0.148	Dividend Yield	1.95%
Book Value Per Share (KWD)	0.298	YTD Share Turnover	16.48%
Current Market Capitalization (KWD Million)	35.9	Beta	0.0

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 15-Feb-22

kamcoinvest.com

Disclosure:

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