

Burgan Co. for Well Drilling Trading & Maintenance*

9M-FY 2024 Financial Results Announcement

Profitability	9M-FY 2023	9M-FY 2024	Variance
Net Profit / (Loss) (KWD)	2,310,348	2,053,561	(11.11%)
Earnings Per Share (fils)	8.87	7.89	(11.05%)
Total Operating Revenue (KWD)	40,241,823	37,629,971	(6.49%)
Net Operating Profit / (Loss) (KWD)	4,462,778	4,748,791	6.41%
Return on Average Equity (ROAE)	4.47%	3.88%	
Return on Average Assets (ROAA)	1.46%	1.39%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance
Assets:			
Current Assets	37,027,093	31,752,917	(14.2%)
Non-current Assets	174,727,349	169,995,263	(2.7%)
Total Assets	211,754,442	201,748,180	(4.7%)

Shareholders' Equity*	72,597,843	75,470,518	4.0%
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Liabilities:			
Current Liabilities	69,160,455	59,955,153	(13.3%)
Non-current Liabilities	69,996,144	66,322,509	(5.2%)
Total Liabilities	139,156,599	126,277,662	(9.3%)

* Shareholders' equity may include minority interest

*Fiscal Year Ends in March

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	58,242.1	P/E (x)	9.35
Value (KWD '000)	6,489.7	P/BV (x)	0.36
Closing Price (KWD)	0.106	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.298	YTD Share Turnove	22.98%
Current Market Capitalization (KWD Million)	26.9	Beta	0.17

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Feb-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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