

**Aayan Real Estate Co.**
**Q1-2026 Financial Results Announcement**

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	1,141,204	1,660,468	46%
Earnings Per Share (fils)	2.70	4.00	48%
Total Operating Revenue (KWD)	2,288,218	2,872,155	26%
Net Operating Profit / (Loss) (KWD)	1,396,325	1,679,598	20%
Return on Average Equity (ROAE)	4.89%	6.07%	
Return on Average Assets (ROAA)	3.09%	3.70%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
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**Assets:**

Current Assets	7,304,562	7,824,057	7%
Non-current Assets	92,074,172	104,341,356	13%
Total Assets	99,378,734	112,165,413	13%
Shareholders' Equity*	62,949,779	66,132,887	5%

**Liabilities:**

Current Liabilities	5,459,592	8,687,320	59%
Non-current Liabilities	10,476,738	36,546,159	249%
Total Liabilities	15,936,330	45,233,479	184%

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	188,664.3	P/E (x)	19.31
Value (KWD '000)	27,658.9	P/BV (x)	1.14
Closing Price (KWD)	0.182	Dividend Yield	3.30%
Book Value Per Share (KWD)	0.159	YTD Share Turnove	45.39%
Current Market Capitalization (KWD Million)	75.6	Beta	0.70

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-May-26

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

**Disclosure:**

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