

Aayan Real Estate Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	3,023,914	2,678,841	(11%)
Earnings Per Share (fils)	7.30	6.40	(12%)
Total Operating Revenue (KWD)	6,404,193	5,717,145	(11%)
Net Operating Profit / (Loss) (KWD)	3,732,987	3,443,057	(8%)
Return on Average Equity (ROAE)	7.11%	3.93%	
Return on Average Assets (ROAA)	4.39%	2.47%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	6,546,388	5,758,553	(12.0%)
Non-current Assets	90,828,713	91,665,470	0.9%
Total Assets	97,375,101	97,424,023	0.1%
Shareholders' Equity*	61,151,274	61,495,409	0.6%

Liabilities:

Current Liabilities	9,499,532	9,462,147	(0.4%)
Non-current Liabilities	6,092,012	5,529,501	(9.2%)
Total Liabilities	15,591,544	14,991,648	(3.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	333,561.4	P/E (x)	15.47
Value (KWD '000)	28,032.6	P/BV (x)	0.61
Closing Price (KWD)	0.090	Dividend Yield	5.58%
Book Value Per Share (KWD)	0.148	YTD Share Turnove	80.25%
Current Market Capitalization (KWD Million)	37.2	Beta	0.67

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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