

Ayan Real Estate Co.
FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	2,909,815	3,398,744	17%
Earnings Per Share (fils)	7.00	8.20	17%
Total Operating Revenue (KWD)	6,992,313	7,860,560	12%
Net Operating Profit / (Loss) (KWD)	3,924,389	4,235,881	8%
Return on Average Equity (ROAE)	4.74%	5.37%	
Return on Average Assets (ROAA)	2.98%	3.30%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
-----------------------------	-----------	-----------	----------

Assets:

Current Assets	6,821,402	5,220,779	(23%)
Non-current Assets	91,520,573	102,663,266	12%
Total Assets	98,341,975	107,884,045	10%

Shareholders' Equity*	61,793,079	64,760,596	5%
-----------------------	------------	------------	----

Liabilities:

Current Liabilities	9,851,072	7,649,538	(22%)
Non-current Liabilities	6,460,820	34,693,994	437%
Total Liabilities	16,311,892	42,343,532	160%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	122,148.1	P/E (x)	17.85
Value (KWD '000)	17,234.6	P/BV (x)	0.94
Closing Price (KWD)	0.146	Dividend Yield	4.11%
Book Value Per Share (KWD)	0.156	YTD Share Turnove	29.39%
Current Market Capitalization (KWD Million)	60.7	Beta	0.70

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Mar-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest