

Aayan Real Estate Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	2,052,580	997,834	(51%)
Earnings Per Share (fils)	4.90	2.40	(51%)
Total Operating Revenue (KWD)	3,266,174	2,028,936	(38%)
Net Operating Profit / (Loss) (KWD)	2,052,580	997,834	(51%)
Return on Average Equity (ROAE)	7.49%	2.73%	
Return on Average Assets (ROAA)	4.68%	1.74%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	9,945,388	7,274,201	(26.9%)
Non-current Assets	87,266,091	90,934,848	4.2%
Total Assets	97,211,479	98,209,049	1.0%
Shareholders' Equity*	62,420,333	61,933,677	(0.8%)

Liabilities:

Current Liabilities	9,564,468	9,926,699	3.8%
Non-current Liabilities	4,738,813	5,922,588	25.0%
Total Liabilities	14,303,281	15,849,287	10.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	107,106.6	P/E (x)	20.57
Value (KWD '000)	8,612.0	P/BV (x)	0.56
Closing Price (KWD)	0.084	Dividend Yield	5.95%
Book Value Per Share (KWD)	0.149	YTD Share Turnove	25.77%
Current Market Capitalization (KWD Million)	34.9	Beta	0.65

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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