

AAN digital services Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	(129,533)	43,038	NM
Earnings Per Share (fils)	(0.15)	0.05	NM
Total Operating Revenue (KWD)	14,394,593	14,611,555	1.5%
Net Operating Profit / (Loss) (KWD)	1,079,166	1,389,991	28.8%
Return on Average Equity (ROAE)	1.46%	NM	
Return on Average Assets (ROAA)	1.22%	NM	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	9,600,512	7,695,383	(19.8%)
Non-current Assets	25,622,980	20,582,943	(19.7%)
Total Assets	35,223,492	28,278,326	(19.7%)
Shareholders' Equity*	29,326,659	23,694,875	(19.2%)

Liabilities:

Current Liabilities	5,663,599	4,316,327	(23.8%)
Non-current Liabilities	233,234	267,124	14.5%
Total Liabilities	5,896,833	4,583,451	(22.27%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	571,061.5	P/E (x)	NM
Value (KWD '000)	7,130.0	P/BV (x)	0.47
Closing Price (KWD)	0.013	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.027	YTD Share Turnover	65.46%
Current Market Capitalization (KWD Million)	11.1	Beta	1.3

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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