

Warba Bank

29-Oct-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	8,127,000	12,143,000	49.4%
Earnings Per Share (fils)	2.97	4.80	61.6%
Total Operating Revenue (KWD)	34,902,000	41,947,000	20.2%
Gross Profit / (Loss) (KWD)	21,857,000	25,941,000	18.7%
Return on Average Equity (ROAE)	12.68%	10.66%	
Return on Average Assets (ROAA)	0.70%	0.66%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	1,499,235,000	2,339,147,000	56.0%
Non-current Assets	472,135,000	745,534,000	57.9%
Total Assets	1,971,370,000	3,084,681,000	56.5%
Shareholders' Equity*	103,332,000	211,147,000	104.3%

Liabilities:			
Current Liabilities	1,449,665,000	2,478,165,000	70.9%
Non-current Liabilities	342,010,000	319,006,000	(6.7%)
Total Liabilities	1,791,675,000	2,797,171,000	56.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	692,824	P/E (x)	23.19
Value (KWD '000)	168,176	P/BV (x)	1.84
Closing Price (KWD)	0.259	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.141	YTD Share Turnover	46.19%
Current Market Capitalization (KWD Million)	388.5	Beta	0.92

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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