

Kuwait Telecommunication Co.

30-Jul-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	23,793,970	19,951,319	(16%)
Earnings Per Share (fils)	48.00	40.00	(16%)
Total Operating Revenue (KWD)	149,122,773	139,550,976	(6%)
Gross Profit / (Loss) (KWD)	21,115,326	20,113,426	(5%)
Return on Average Equity (ROAE)	33.68%	26.05%	
Return on Average Assets (ROAA)	18.29%	14.23%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	131,160,442	171,495,351	31%
Non-current Assets	143,562,691	208,659,127	45%
Total Assets	274,723,133	380,154,478	38%

Shareholders' Equity*	165,669,219	191,957,323	16%
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Liabilities:

Current Liabilities	104,193,284	160,990,125	55%
Non-current Liabilities	4,860,630	27,207,029	460%
Total Liabilities	109,053,914	188,197,154	73%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,763	P/E (x)	8.57
Value (KWD '000)	5,594	P/BV (x)	2.08
Closing Price (KWD)	0.799	Dividend Yield	5.01%
Book Value Per Share (KWD)	0.384	YTD Share Turnover	1.35%
Current Market Capitalization (KWD Million)	399.0	Beta	0.73

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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