

Kuwait Telecommunication Co.

29-Oct-19

## Kuwait Stock Exchange 9M-2019 Financial Results Announcement

| Profitability                   | 9M-2018     | 9M-2019     | Variance |
|---------------------------------|-------------|-------------|----------|
| Net Profit / (Loss) (KWD)       | 37,375,485  | 31,637,681  | (15%)    |
| Earnings Per Share (fils)       | 75.00       | 63.00       | (15%)    |
| Total Operating Revenue (KWD)   | 214,751,089 | 215,632,833 | 0.4%     |
| Gross Profit / (Loss) (KWD)     | 34,632,428  | 32,264,739  | (6.8%)   |
| Return on Average Equity (ROAE) | 31.31%      | 23.34%      |          |
| Return on Average Assets (ROAA) | 17.86%      | 13.30%      |          |

| Balance Sheet Summary (KWD) | 30-Sep-18   | 30-Sep-19   | Variance |
|-----------------------------|-------------|-------------|----------|
| <b>Assets:</b>              |             |             |          |
| Current Assets              | 134,471,682 | 180,112,066 | 33.9%    |
| Non-current Assets          | 149,393,646 | 207,700,479 | 39.0%    |
| Total Assets                | 283,865,328 | 387,812,545 | 36.6%    |
| Shareholders' Equity*       | 179,250,734 | 203,643,686 | 13.6%    |

### Liabilities:

|                         |             |             |        |
|-------------------------|-------------|-------------|--------|
| Current Liabilities     | 99,531,187  | 158,149,780 | 58.9%  |
| Non-current Liabilities | 5,083,406   | 26,019,080  | 411.8% |
| Total Liabilities       | 104,614,593 | 184,168,860 | 76.0%  |

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

|                                             |       |                    |       |
|---------------------------------------------|-------|--------------------|-------|
| Volume (Shrs '000)                          | 9,751 | P/E (x)            | 8.49  |
| Value (KWD '000)                            | 7,903 | P/BV (x)           | 1.86  |
| Closing Price (KWD)                         | 0.760 | Dividend Yield     | 5.26% |
| Book Value Per Share (KWD)                  | 0.408 | YTD Share Turnover | 1.95% |
| Current Market Capitalization (KWD Million) | 379.5 | Beta               | 0.69  |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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