

### Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	11,913,399	10,819,372	(9.2%)
Earnings Per Share (fils)	9.11	8.30	(8.9%)
Total Operating Revenue (KWD)	40,438,940	21,570,487	(46.7%)
Gross Profit / (Loss) (KWD)	12,434,340	12,045,102	(3.1%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	10.0%	0.0%	
Return on Average Equity (ROAE)	5.45%	4.46%	
Return on Average Assets (ROAA)	2.30%	2.19%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
<b>Assets:</b>			
Current Assets	77,728,245	103,937,300	33.7%
Non-current Assets	431,813,921	373,799,280	(13.4%)
Total Assets	509,542,166	477,736,580	(6.2%)
Shareholders' Equity*	227,247,153	257,827,285	13.5%
<b>Liabilities:</b>			
Current Liabilities	44,432,338	48,341,027	8.8%
Non-current Liabilities	214,985,394	161,543,727	(24.9%)
Total Liabilities	259,417,732	209,884,754	(19.1%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,034.8	P/E (x)	10.65
Value (KWD '000)	1,558.0	P/BV (x)	0.45
Closing Price (KWD)	0.085	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.200	YTD Share Turnover	1.40%
Current Market Capitalization (KWD Million)	115.2	Beta	1.37

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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