

Fujairah Cement Industries Co.

11-Nov-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

| Profitability | 9M-2017 | 9M-2018 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 2,225,504 | 1,007,108 | (54.7%) |
| Earnings Per Share (fils) | 6.25 | 2.83 | (54.7%) |
| Total Operating Revenue (KWD) | 38,156,331 | 38,123,484 | (0.1%) |
| Gross Profit / (Loss) (KWD) | 8,737,582 | 7,404,909 | (15.3%) |
| Return on Average Equity (ROAE) | 3.58% | 2.13% | |
| Return on Average Assets (ROAA) | 2.16% | 1.26% | |

| Balance Sheet Summary (KWD) | 30-Sep-17 | 30-Sep-18 | Variance |
|-----------------------------|--------------------|--------------------|-------------|
| Assets: | | | |
| Current Assets | 38,061,777 | 45,438,931 | 19.4% |
| Non-current Assets | 103,944,314 | 102,273,557 | (1.6%) |
| Total Assets | 142,006,091 | 147,712,488 | 4.0% |

| | | | |
|-----------------------|------------|------------|------|
| Shareholders' Equity* | 85,559,597 | 85,582,680 | 0.0% |
|-----------------------|------------|------------|------|

Liabilities:

| | | | |
|--------------------------|-------------------|-------------------|--------------|
| Current Liabilities | 36,412,915 | 36,910,280 | 1.4% |
| Non-current Liabilities | 20,033,580 | 25,219,528 | 25.89% |
| Total Liabilities | 56,446,495 | 62,129,808 | 10.1% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|----------|--------------------|-------|
| Volume (Shrs '000) | 25,233.1 | P/E (x) | 13.86 |
| Value (KWD '000) | 1,817.5 | P/BV (x) | 0.26 |
| Closing Price (KWD) | 0.064 | Dividend Yield | 7.81% |
| Book Value Per Share (KWD) | 0.240 | YTD Share Turnover | 7.09% |
| Current Market Capitalization (KWD Million) | 22.6 | Beta | 0.54 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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