

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	(1,298,422)	(1,993,363)	(53.5%)
Earnings Per Share (fils)	(4.00)	(6.00)	(50.0%)
Total Operating Revenue (KWD)	5,831,399	7,026,900	20.5%
Gross Profit / (Loss) (KWD)	538,891	1,786,279	231.5%
Return on Average Equity (ROAE)	5.76%	4.79%	
Return on Average Assets (ROAA)	2.77%	2.18%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	19,785,354	28,708,170	45.1%
Non-current Assets	132,060,016	150,834,461	14.2%
Total Assets	151,845,370	179,542,631	18.2%

Shareholders' Equity*	71,792,346	79,246,694	10.4%
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Liabilities:

Current Liabilities	54,434,768	61,843,596	13.6%
Non-current Liabilities	25,889,921	36,030,519	39.2%
Total Liabilities	80,324,689	97,874,115	21.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	59,536.2	P/E (x)	10.36
Value (KWD '000)	5,005.0	P/BV (x)	0.46
Closing Price (KWD)	0.114	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.246	YTD Share Turnover	18.49%
Current Market Capitalization (KWD Million)	36.7	Beta	1.19

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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