

National Industries Co.

13-Aug-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	3,812,429	4,965,076	30.2%
Earnings Per Share (fils)	10.95	14.22	29.9%
Total Operating Revenue (KWD)	24,011,877	24,242,404	1.0%
Gross Profit / (Loss) (KWD)	6,262,133	7,313,831	16.8%
Return on Average Equity (ROAE)	4.14%	9.84%	
Return on Average Assets (ROAA)	3.08%	7.80%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	37,705,815	42,153,489	11.8%
Non-current Assets	68,149,657	70,187,626	3.0%
Total Assets	105,855,472	112,341,115	6.1%

Shareholders' Equity*	83,842,735	89,087,515	6.3%
Liabilities:			
Current Liabilities	13,979,789	14,585,370	4.3%
Non-current Liabilities	5,377,260	5,613,708	4.4%
Total Liabilities	19,357,049	20,199,078	4.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,624	P/E (x)	8.68
Value (KWD '000)	550	P/BV (x)	0.83
Closing Price (KWD)	0.212	Dividend Yield	7.04%
Book Value Per Share (KWD)	0.256	YTD Share Turnover	0.75%
Current Market Capitalization (KWD Million)	73.8	Beta	0.48

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015