

Kuwait Stock Exchange Q1-2014/15 Financial Results Announcement

Profitability	Q1-2013/14	Q1-2014/15	Variance
Net Profit (Loss) KWD	1,308,883	1,951,637	49.1%
Earnings Per Share (fils)	2.91	4.33	48.8%
Total Operating Revenue (KWD)	11,600,445	15,512,237	33.7%
Gross Profit / (Loss) (KWD)	1,451,838	1,557,991	7.3%
Return on Average Equity (ROAE)	5.79%	6.49%	
Return on Average Assets (ROAA)	3.41%	3.82%	

Balance Sheet Summary (KWD)	31-Jan-14	31-Jan-15	Variance
Assets:			
Current Assets	32,107,162	42,455,895	32.2%
Non-current Assets	67,523,647	67,617,663	0.1%
Total Assets	99,630,809	110,073,558	10.5%

Shareholders' Equity*	60,109,838	63,523,920	5.7%
Liabilities:			
Current Liabilities	36,132,416	43,671,666	20.9%
Non-current Liabilities	3,388,555	2,877,972	(15.1%)
Total Liabilities	39,520,971	46,549,638	17.8%

*Fiscal Year Ends in October

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	29,656	P/E (x)	7.99
Value (KWD '000)	2,215	P/BV (x)	0.50
Closing Price (KWD)	0.071	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.141	YTD Share Turnover	6.58%
Current Market Capitalization (KWD Million)	32.0	Beta	0.87

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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