

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	7,979,177	7,691,789	(3.6%)
Earnings Per Share (fils)	4.50	4.35	(3.3%)
Total Operating Revenue (KWD)	18,422,329	16,177,798	(12.2%)
Gross Profit / (Loss) (KWD)	11,445,908	10,092,644	(11.8%)
Return on Average Equity (ROAE)	5.97%	7.19%	
Return on Average Assets (ROAA)	3.96%	4.66%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	42,954,677	41,810,209	(2.7%)
Non-current Assets	348,529,462	366,486,174	5.2%
Total Assets	391,484,139	408,296,383	4.3%
Shareholders' Equity*	254,667,565	263,927,864	3.6%
Liabilities:			
Current Liabilities	31,248,259	32,141,700	2.9%
Non-current Liabilities	94,953,533	100,088,894	5.4%
Total Liabilities	126,201,792	132,230,594	4.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	343,113	P/E (x)	7.69
Value (KWD '000)	32,124	P/BV (x)	0.58
Closing Price (KWD)	0.085	Dividend Yield	6.64%
Book Value Per Share (KWD)	0.149	YTD Share Turnover	19.20%
Current Market Capitalization (KWD Million)	151.9	Beta	1.07

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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