

National Investment Co.

14-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	5,648,749	3,545,886	(37.2%)
Earnings Per Share (fils)	6.00	4.00	(33.3%)
Return on Average Equity (ROAE)	NM	2.18%	
Return on Average Assets (ROAA)	NM	2.08%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	3,446,290	1,289,277	(62.6%)
Earnings Per Share (fils)	4.00	1.00	(75.0%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	36,398,601	45,419,052	24.8%
Non-current Assets	152,765,700	154,230,671	1.0%
Total Assets	189,164,301	199,649,723	5.5%

Shareholders' Equity*	181,821,788	188,923,132	3.9%
Liabilities:			
Current Liabilities	5,697,943	5,308,374	(6.8%)
Non-current Liabilities	1,644,570	5,418,217	229.5%
Total Liabilities	7,342,513	10,726,591	46.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	435,173	P/E (x)	32.00
Value (KWD '000)	70,462	P/BV (x)	0.74
Closing Price (KWD)	0.160	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.216	YTD Share Turnover	49.67%
Current Market Capitalization (KWD Million)	140.2	Beta	1.48

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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