

Al Ahleia Insurance Co.

6-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	8,499,070	9,506,097	11.8%
Earnings Per Share (fils)	43.43	48.54	11.8%
Cash Dividends Per Share (fils)	25.00	32.00	
Bonus Shares (%)	5.5%	0.0%	
Return on Average Equity (ROAE)	10.16%	10.62%	
Return on Average Assets (ROAA)	5.59%	5.97%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	1,774,857	2,035,832	14.7%
Earnings Per Share (fils)	9.06	10.39	14.7%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	65,466,681	64,794,917	(1.0%)
Non-current Assets	93,460,434	94,551,328	1.2%
Total Assets	158,927,115	159,346,245	0.3%
Shareholders' Equity*	86,778,067	92,297,261	6.4%
Liabilities:			
Current Liabilities	22,572,789	15,662,899	(30.6%)
Non-current Liabilities	49,576,259	51,386,085	3.7%
Total Liabilities	72,149,048	67,048,984	(7.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	283	P/E (x)	9.89
Value (KWD '000)	134	P/BV (x)	1.04
Closing Price (KWD)	0.480	Dividend Yield	6.67%
Book Value Per Share (KWD)	0.471	YTD Share Turnover	0.14%
Current Market Capitalization (KWD Million)	96.0	Beta	0.21

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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