

### Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	145,811	2,309,914	NM
Earnings Per Share (fils)	0.54	8.61	NM
Total Operating Revenue (KWD)	31,095,712	24,073,927	(22.6%)
Gross Profit / (Loss) (KWD)	6,124,598	6,252,135	2.1%
Cash Dividends Per Share (fils)	0.0%	7.5%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.54%	8.24%	
Return on Average Assets (ROAA)	0.30%	5.01%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	23,220,196	18,209,139	(21.6%)
Non-current Assets	25,637,784	25,096,760	(2.1%)
<b>Total Assets</b>	<b>48,857,980</b>	<b>43,305,899</b>	<b>(11.4%)</b>
<b>Shareholders' Equity*</b>	<b>26,861,100</b>	<b>29,173,942</b>	<b>8.6%</b>
<b>Liabilities:</b>			
Current Liabilities	16,565,709	9,739,128	(41.2%)
Non-current Liabilities	5,347,143	4,392,829	(17.8%)
<b>Total Liabilities</b>	<b>21,912,852</b>	<b>14,131,957</b>	<b>(35.5%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,748.36	P/E (x)	9.52
Value (KWD '000)	143.40	P/BV (x)	0.75
Closing Price (KWD)	0.082	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.109	YTD Share Turnover	0.65%
Current Market Capitalization (KWD Million)	22.0	Beta	1.00

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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