

## Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	115,455	243,977	111.3%
Earnings Per Share (fils)	0.40	0.80	100.0%
Total Operating Revenue (KWD)	2,548,679	2,804,686	10.0%
Gross Profit / (Loss) (KWD)	374,833	1,059,937	182.8%
Return on Average Equity (ROAE)	0.56%	0.89%	
Return on Average Assets (ROAA)	0.35%	0.59%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
<b>Assets:</b>			
Current Assets	24,929,056	20,475,633	(17.9%)
Non-current Assets	33,546,396	36,062,851	7.5%
<b>Total Assets</b>	<b>58,475,452</b>	<b>56,538,484</b>	<b>(3.3%)</b>

Shareholders' Equity*	37,579,910	38,725,410	3.0%
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### Liabilities:

Current Liabilities	5,748,420	4,245,476	(26.1%)
Non-current Liabilities	13,860,737	12,508,482	(9.8%)
<b>Total Liabilities</b>	<b>19,609,157</b>	<b>16,753,958</b>	<b>(14.6%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,586	P/E (x)	39.09
Value (KWD '000)	378	P/BV (x)	0.36
Closing Price (KWD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.125	YTD Share Turnover	2.66%
Current Market Capitalization (KWD Million)	13.9	Beta	0.41

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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