

Sokouk Holding Co.

19-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	5,337,445	18,229,169	241.5%
Earnings Per Share (fils)	10.00	35.00	250.0%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (ROAE)	9.75%	28.12%	
Return on Average Assets (ROAA)	7.25%	19.62%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	3,326,820	1,621,890	(51.2%)
Earnings Per Share (fils)	6.26	2.98	(52.4%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	32,156,464	10,120,366	(68.5%)
Non-current Assets	48,573,369	94,933,710	95.4%
Total Assets	80,729,833	105,054,076	30.1%
Shareholders' Equity*	55,691,001	73,959,299	32.8%
Liabilities:			
Current Liabilities	9,472,428	7,698,932	(18.7%)
Non-current Liabilities	15,114,219	22,737,882	50.4%
Total Liabilities	24,586,647	30,436,814	23.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	179,093	P/E (x)	3.49
Value (KWD '000)	21,837	P/BV (x)	0.89
Closing Price (KWD)	0.122	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.143	YTD Share Turnover	33.29%
Current Market Capitalization (KWD Million)	65.6	Beta	1.71

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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