

National Industries Group (Holding)

29-Mar-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	10,176,000	28,282,000	177.9%
Earnings Per Share (fils)	7.70	21.30	176.6%
Total Operating Revenue (KWD)	192,936,000	233,221,000	20.9%
Gross Profit / (Loss) (KWD)	51,991,000	73,986,000	42.3%
Cash Dividends Per Share (fils)	0.0%	12.0%	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	2.55%	6.61%	
Return on Average Assets (ROAA)	0.74%	2.05%	
	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	(318,000)	18,664,000	NM
Earnings Per Share (fils)	(0.20)	14.00	NM

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	278,053,000	286,357,000	2.99%
Non-current Assets	1,099,653,000	1,099,591,000	(0.0%)
Total Assets	1,377,706,000	1,385,948,000	0.6%

Shareholders' Equity*	415,432,000	440,373,000	6.0%
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Liabilities:

Current Liabilities	271,847,000	412,305,000	51.7%
Non-current Liabilities	542,451,000	386,541,000	(28.7%)
Total Liabilities	814,298,000	798,846,000	(1.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	44,742	P/E (x)	8.54
Value (KWD '000)	8,594	P/BV (x)	0.56
Closing Price (KWD)	0.182	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.332	YTD Share Turnover	3.29%
Current Market Capitalization (KWD Million)	247.5	Beta	1.99

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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