

Kuwait Remal Real Estate CO.

1-Apr-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

| Profitability | FY-2013 | FY-2014 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 2,882,050 | 1,908,175 | (33.8%) |
| Earnings Per Share (fils) | 9.43 | 6.23 | (33.9%) |
| Total Operating Revenue (KWD) | 7,505,000 | 3,800,000 | (49.4%) |
| Gross Profit / (Loss) (KWD) | 2,882,050 | 1,908,175 | (33.8%) |
| Cash Dividends Per Share (fils) | 0.0% | 0.0% | |
| Bonus Shares (%) | 10.0% | 0.0% | |

| | | | |
|---------------------------------|-------|-------|--|
| Return on Average Equity (ROAE) | 6.32% | 3.95% | |
| Return on Average Assets (ROAA) | 3.56% | 2.19% | |

| | Q4-13 | Q4-14 | Variance |
|---------------------------|-------------|---------|----------|
| Net Profit (Loss) KWD | (1,373,096) | 854,171 | NM |
| Earnings Per Share (fils) | (4.51) | 2.79 | NM |

| Balance Sheet Summary (KWD) | 31-Dec-13 | 31-Dec-14 | Variance |
|-----------------------------|-------------------|-------------------|-------------|
| Assets: | | | |
| Current Assets | 13,134,220 | 8,856,172 | (32.57%) |
| Non-current Assets | 72,856,146 | 79,072,958 | 8.5% |
| Total Assets | 85,990,366 | 87,929,130 | 2.3% |

| | | | |
|-----------------------|------------|------------|------|
| Shareholders' Equity* | 47,293,224 | 49,201,399 | 4.0% |
|-----------------------|------------|------------|------|

Liabilities:

| | | | |
|--------------------------|-------------------|-------------------|-------------|
| Current Liabilities | 37,856,931 | 38,176,392 | 0.8% |
| Non-current Liabilities | 840,211 | 551,339 | (34.4%) |
| Total Liabilities | 38,697,142 | 38,727,731 | 0.1% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|---------|--------------------|--------|
| Volume (Shrs '000) | 139,591 | P/E (x) | 9.47 |
| Value (KWD '000) | 9,765 | P/BV (x) | 0.37 |
| Closing Price (KWD) | 0.059 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.161 | YTD Share Turnover | 45.60% |
| Current Market Capitalization (KWD Million) | 18.1 | Beta | NA |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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