

National Cleaning Co.

18-Nov-18

## Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	923,494	1,008,880	9.2%
Earnings Per Share (fils)	3.76	4.28	13.8%
Total Operating Revenue (KWD)	30,657,280	25,655,173	(16.3%)
Gross Profit / (Loss) (KWD)	3,558,291	3,512,856	(1.3%)
Return on Average Equity (ROAE)	3.36%	3.71%	
Return on Average Assets (ROAA)	1.43%	1.68%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
<b>Assets:</b>			
Current Assets	42,250,734	33,326,175	(21.1%)
Non-current Assets	44,714,989	45,467,166	1.7%
<b>Total Assets</b>	<b>86,965,723</b>	<b>78,793,341</b>	<b>(9.4%)</b>

Shareholders' Equity*	39,040,479	36,193,743	(7.3%)
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### Liabilities:

Current Liabilities	24,025,996	20,859,277	(13.2%)
Non-current Liabilities	22,494,412	20,456,667	(9.1%)
<b>Total Liabilities</b>	<b>46,520,408</b>	<b>41,315,944</b>	<b>(11.2%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	40,087.1	P/E (x)	9.64
Value (KWD '000)	2,379.0	P/BV (x)	0.39
Closing Price (KWD)	0.057	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.147	YTD Share Turnover	16.05%
Current Market Capitalization (KWD Million)	14.2	Beta	1.00

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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