

Kuwait Cable Vision

19-Feb-15

## Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	(361,886)	(126,745)	65.0%
Earnings Per Share (fils)	(12.06)	(4.22)	65.0%
Total Operating Revenue (KWD)	534,397	984,736	84.3%
Gross Profit / (Loss) (KWD)	183,751	186,018	1.2%
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	(77,750)	12,318	NM
Earnings Per Share (fils)	(2.59)	0.41	NM

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
<b>Assets:</b>			
Current Assets	1,025,540	871,136	(15.06%)
Non-current Assets	659,745	667,085	1.1%
<b>Total Assets</b>	<b>1,685,285</b>	<b>1,538,221</b>	<b>(8.7%)</b>
<b>Shareholders' Equity*</b>	<b>806,357</b>	<b>699,639</b>	<b>(13.2%)</b>
<b>Liabilities:</b>			
Current Liabilities	786,796	755,226	(4.0%)
Non-current Liabilities	100,480	91,331	(9.1%)
<b>Total Liabilities</b>	<b>887,276</b>	<b>846,557</b>	<b>(4.6%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	669	P/E (x)	NM
Value (KWD '000)	20	P/BV (x)	1.26
Closing Price (KWD)	0.030	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.023	YTD Share Turnover	2.23%
Current Market Capitalization (KWD Million)	0.9	Beta	0.49

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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