

Noor Financial Investment Co.

31-Mar-16

## Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	918,814	1,333,267	45.1%
Earnings Per Share (fils)	2.28	3.31	45.2%
Total Operating Revenue (KWD)	30,627,861	29,617,091	(3.3%)
Gross Profit / (Loss) (KWD)	13,854,088	11,133,238	(19.6%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.05%	3.00%	
Return on Average Assets (ROAA)	0.45%	0.69%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	56,890,865	45,457,864	(20.1%)
Non-current Assets	143,682,101	140,557,765	(2.2%)
<b>Total Assets</b>	<b>200,572,966</b>	<b>186,015,629</b>	<b>(7.3%)</b>
<b>Shareholders' Equity*</b>	<b>45,299,413</b>	<b>43,494,197</b>	<b>(4.0%)</b>

### Liabilities:

Current Liabilities	31,540,701	21,540,806	(31.7%)
Non-current Liabilities	105,353,064	100,535,467	(4.6%)
<b>Total Liabilities</b>	<b>136,893,765</b>	<b>122,076,273</b>	<b>(10.8%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,612.33	P/E (x)	13.44
Value (KWD '000)	352.96	P/BV (x)	0.42
Closing Price (KWD)	0.045	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.108	YTD Share Turnover	1.84%
Current Market Capitalization (KWD Million)	18.4	Beta	1.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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