

MENA Markets Daily Report

January 21, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	6,645.86	0.3%	1.7%	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	442.19	(0.3%)	0.8%	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,769.42	(0.2%)	0.5%	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	8,483.62	0.0%	1.8%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,877.77	(0.4%)	2.7%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,525.78	(0.9%)	(0.1%)	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	11,862.32	(0.2%)	(3.4%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▲	1,436.18	0.3%	0.7%	14.2%
Egypt 9	Oman	MSM 30 Index	▼	6,652.22	(0.0%)	4.9%	(7.2%)
Jordan 10	Egypt	EGX 30	▲	9,804.18	2.1%	9.8%	31.6%
Tunisia 11	Jordan	ASE Index	▼	2,149.22	(0.0%)	(0.7%)	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,095.36	0.4%	0.2%	3.5%
Morocco 13	Tunisia	Tunisia Index	▲	5,155.42	0.2%	1.3%	16.2%
Syria 14	Morocco	MASI	▲	10,358.22	0.0%	7.7%	5.6%
	Syria	DSE Weighted Index	▲	1,263.20	0.0%	(0.6%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,173.05	1.8%	0.7%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	756.27	(1.3%)	(4.4%)	(45.2%)
	India	SENSEX	▲	28,784.67	1.9%	5.1%	29.9%
	Brazil	BOVESPA Stock Index	▲	47,876.66	0.3%	(4.3%)	(2.9%)
	Mexico	BOLSA Index	▲	41,752.67	1.1%	(3.2%)	1.0%
	Korea	KOSPI Index	▲	1,918.31	0.8%	0.0%	(4.8%)
	Taiwan	TAIEX Index	▲	9,251.69	0.9%	0.0%	8.1%
Global Markets							
	World	MSCI World Index	▲	1,685.27	0.2%	(1.4%)	2.9%
	Asia	MSCI Asia Pacific	▲	138.50	0.7%	0.5%	(2.5%)
	Europe	DJ Stoxx 600	▲	355.96	0.8%	3.9%	4.4%
	Europe	FTSEurofirst 300	▲	1,422.79	0.9%	4.0%	4.0%
	Emerging Markets	MSCI EM Index	▲	957.28	0.5%	0.1%	(4.6%)
	U.S.A	S&P 500	▲	2,022.55	0.2%	(1.8%)	11.4%
	U.S.A	DJIA	▲	17,515.23	0.0%	(1.7%)	7.5%
	U.S.A	NASDAQ Composite	▲	4,654.85	0.4%	(1.7%)	13.4%
	UK	FTSE 100	▲	6,620.10	0.5%	0.8%	(2.7%)
	Germany	DAX	▲	10,257.13	0.1%	4.6%	2.7%
	Japan	NIKKEI 225	▲	17,366.30	2.1%	(1.2%)	7.1%
	Hong Kong	HANG SENG INDEX	▲	23,951.16	0.9%	2.9%	1.3%
Commodities							
	Oil	OPEC Crude	▲	43.87	1.1%	(15.6%)	(49.6%)
	Oil	Brent	▼	47.99	(1.7%)	(17.0%)	(45.6%)
	Oil	Kuwait	▼	40.74	(0.8%)	(22.6%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.83	(9.5%)	1.1%	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,294.01	1.3%	9.3%	(1.4%)

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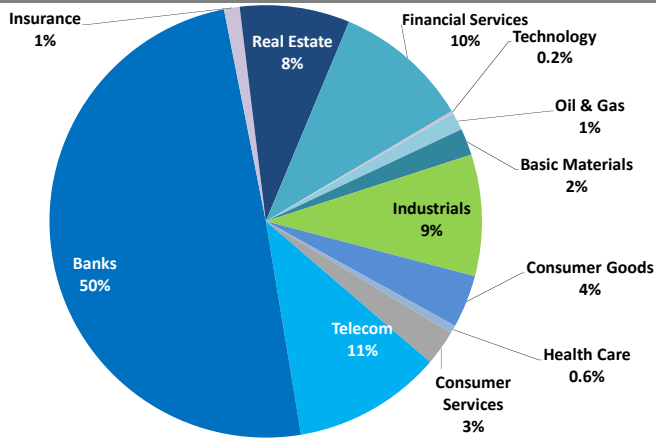
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

January 21, 2015

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,319.8	17.7	9.4%
2- Kuwait Finance House	3,248.9	27.8	6.6%
3- Zain	2,247.2	10.6	13.2%
4- Ahli United Bank - Bahrain	1,428.8	11.2	13.8%
5- Kuwait Food Co. (Americana)	1,085.4	19.4	15.9%
6- Kuwait Projects Co.	1,046.2	22.9	8.9%
7- Ahli United Bank - Kuwait	930.6	20.3	14.3%
8- Burgan Bank	927.1	18.1	9.3%
9- Boubyan Bank	894.1	36.7	8.5%
10- Commercial Bank of Kuwait	875.4	21.3	7.1%
Total	17,003	17.63	10.2%

*: ROE is calculated based on TTM 9M-2014 net profit & shareholders' equity as of 30-Sep-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Dar National Real Estate Co.	0.029	0.003	9.6%
Gulf Franchising Co.	0.057	0.005	9.6%
Al Mudon International Real Estate Co.	0.122	0.010	8.9%
Al Madar Finance & Investment Co.	0.035	0.003	7.8%
Investors Holding Group Co.	0.037	0.003	7.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Educational Holding Group	0.144	(0.010)	(6.5%)
Ras AL Khaimah Co. for White Cement	0.124	(0.008)	(6.1%)
Metal & Recycling Industries Co.	0.080	(0.005)	(5.9%)
Kuwait Packing Materials Manufacturing Co.	0.400	(0.025)	(5.9%)
United Foodstuff Industries Group Co.	0.172	(0.010)	(5.5%)

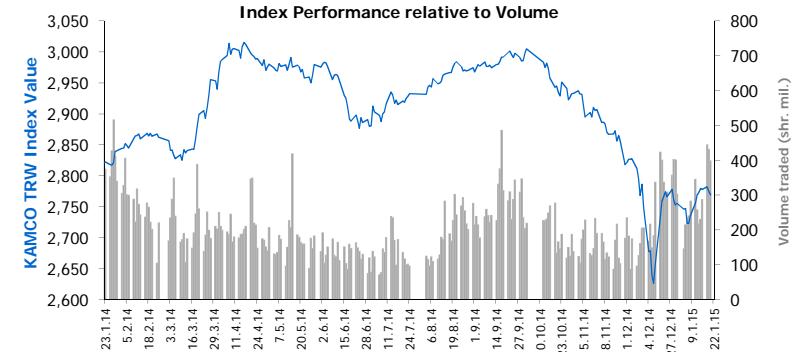
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.027	0.000	59,440,091
ZAIN	0.520	(0.020)	50,270,117
Al Dar National Real Estate Co.	0.029	0.003	37,098,635
Investors Holding Group Co.	0.037	0.003	35,239,046
National Ranges Co. (MAYADEEN)	0.038	0.003	31,863,831

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	29,925.7	▼	(0.3%)	0.7%	0.7%
Oil & Gas	398.9	▲	0.0%	2.0%	2.0%
Basic Materials	599.4	▼	(0.4%)	(7.7%)	(7.7%)
Industrials	2,721.2	▼	(0.7%)	(0.3%)	(0.3%)
Consumer Goods	1,178.1	▼	(0.7%)	(3.2%)	(3.2%)
Health Care	181.3	▲	0.8%	(1.4%)	(1.4%)
Consumer Services	790.0	▲	0.3%	1.6%	1.6%
Telecommunications	3,326.6	▼	(2.8%)	(0.6%)	(0.6%)
Banks	14,818.4	▲	0.1%	1.6%	1.6%
Insurance	347.1	▲	0.1%	(2.7%)	(2.7%)
Real Estate	2,460.1	▲	0.5%	2.8%	2.8%
Financial Services	3,048.2	▲	0.3%	1.2%	1.2%
Technology	56.4	▲	1.3%	0.1%	0.1%

Market Breadth	▲	56	▼	35	■	102
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,769.42	(5.1)	(0.2%)	0.5%	0.5%	
KSE Price Index	6,645.86	22.5	0.3%	1.7%	1.7%	
KSE Weighted Index	442.19	(1.3)	(0.3%)	0.8%	0.8%	
Kuwait 15 Index	1,067.97	(6.0)	(0.6%)	0.8%	0.8%	
Market Cap (KWD Mn)	29,926	(87.8)	(0.3%)	0.7%	0.7%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	399.2	432.6	(7.7%)	287.5	436.8
Value Traded (KWD Mn)	49.1	27.7	77.2%	25.7	36.9
No. of Trades	7,629	7,577.0	0.7%	6,768	7,628

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.1%	6.2%	5.9%	7.0%	7.8%
KSE Price Index	10.6%	11.2%	10.3%	9.9%	9.8%
KSE Weighted Index	10.5%	9.1%	8.7%	10.0%	10.8%

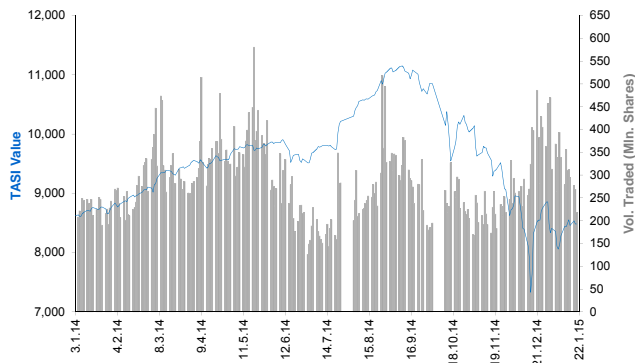
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.520	(0.020)	25,358,272
Kuwait National Cinema Co.	1.040	0.050	2,060,000
Kuwait Finance House	0.750	0.000	1,711,028
kuwait Telecommunication Co.	0.690	0.000	1,679,689
Gulf Finance House	0.027	0.000	1,568,209

Saudi Tadawul Daily Report

January 21, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	236,250	9.4	15.9%
2- Saudi Telecom	136,000	11.2	20.2%
3- National Commercial Bank	113,500	7.7	32.9%
4- Al-Rajhi Bank	87,344	12.7	17.0%
5- Kingdom Holding Co.	65,965	NM	2.5%
6- Saudi Electricity Co.	62,707	13.2	7.7%
7- SABB	53,000	12.4	16.8%
8- Riyadh Bank	51,150	11.8	12.4%
9- Jabal Omar Development Company	49,491	NM	NM
10- Samba Financial Group	48,960	10.2	12.6%

Subtotal	904,366	11.61	15.4%
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* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Alinma Tokio Marine Co.	46.00	10.0%	38,026
Al Alamiya for Cooperative Insurance Co.	83.00	10.0%	33,022
ACE Arabia Cooperative Insurance Co.	62.75	9.8%	49,427
Saudi Pharmaceutical Indus Corp	40.90	7.1%	55,048
Gulf General Cooperative Insurance Co.	28.50	6.3%	56,143

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Telecom	68.00	(5.2%)	231,639
Union Cooperative Assurance Co.	20.30	(5.1%)	52,222
SABB	53.00	(4.5%)	28,512
Al-Etihad Etisalat Co.	46.90	(3.6%)	181,064
Saudi Transport & Investment Co.	38.50	(3.5%)	83,821

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	19.95	(1.0%)	27,083
Dar Al Arkan Real Estate Dev. Co.	7.90	(0.8%)	18,056
Al-Ahsa Development Co.	17.15	(0.5%)	9,994
Saudi Arabian Mining Co.	34.80	(0.5%)	8,034
ZAIN KSA	6.55	0.0%	6,183

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,837,994	1.2%	14.7	2.0	3.2%
Banks & Financial	520,767	1.5%	11.2	1.9	1.9%
Petrochemical Industries	407,781	(4.1%)	10.8	1.7	5.7%
Cement	92,943	2.3%	16.0	3.1	5.9%
Retail	85,900	1.8%	29.6	6.4	1.6%
Energy & Utilities	65,137	0.3%	13.4	1.0	4.7%
Agric. & Food Ind.	124,939	1.4%	25.2	4.4	1.9%
Telecom	182,681	3.8%	13.4	2.0	4.5%
Insurance	42,230	5.8%	NM	2.5	0.1%
Multi-Inv.	73,238	0.1%	66.2	1.9	2.7%
Indust. Inv.	64,327	18.2%	25.4	1.9	1.5%
Bldg. & Const.	27,163	3.7%	35.2	2.4	2.5%
Real Estate Dev.	102,231	3.1%	36.7	2.0	0.9%
Transport	17,934	4.6%	15.9	1.8	2.6%
Media & Publishing	3,795	(0.7%)	NM	1.7	0.0%
Hotel & Tourism	26,929	10.3%	16.7	5.1	2.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	8,483.62	0.7	0.0%	1.8%	1.8%
Market Cap (SAR Mn)	1,837,994	(4,952.0)	(0.3%)	1.2%	1.2%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.6%	16.6%	15.5%	16.7%	16.4%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	218	(51)	(18.9%)	309	210
Value Traded (SAR Mn)	6,547	(102)	(1.5%)	7,629	5,512
No. of Trades	132,464	(4,306)	(3.1%)	142,818	116,805

Market Breadth	▲	87	▼	68	=	13
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
The Co for Cooperative Ins.	64.75	1,124	20,109	29.5%
Saudi Arabia Refineries Co.	62.00	691	12,296	25.5%
Alinma Tokio Marine Co.	46.00	278	6,803	24.3%
Basic Chemical Industries Co.	36.00	139	4,174	22.4%
AL-Ahli Takaful Co.	50.75	752	15,693	22.3%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Tabouk Agriculture Development Co.	17.25	369	18,176	(32.1%)
Saudi Marketing Company	84.50	133	1,614	(26.4%)
Al Alamiya for Cooperative Insurance Co.	83.00	243	2,953	(24.5%)
Yanbu National Petrochemicals Co.	42.10	1,010	24,288	(12.3%)
Aljazira Takaful Taawuni Co.	58.00	1,120	19,657	(10.8%)

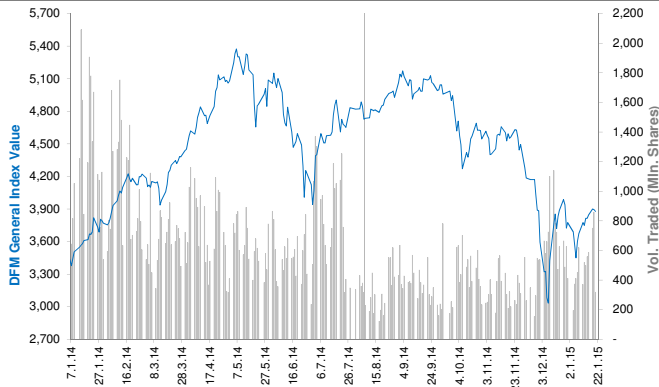
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Alinma Bank	19.95	10,991	548,663	(1.7%)
Dar Al Arkan Real Estate Dev. Co.	7.90	4,160	517,845	(3.1%)
ZAIN KSA	6.55	2,094	318,095	1.6%
Saudi Arabian Mining Co.	34.80	7,154	220,326	14.1%
Middle East Specialised Cables	22.95	2,607	126,937	4.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

January 21, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	50,810	15.9	7.7%
2- Emirates NBD	50,131	10.9	10.0%
3- EMMAR MALLS GROUP	36,310	17.8	15.2%
4- Dubai Islamic Bank	26,886	11.1	16.1%
5- Emirates Integrated Telecom. (DU)	23,177	10.7	29.6%
6- Mashreq Bank	21,642	9.6	14.5%
7- Dubai Financial Market	18,489	22.9	8.6%
8- Commercial Bank of Dubai	15,023	13.1	15.2%
9- Arabtec Holding P.J.S.C.	13,450	31.2	7.4%
10- Dubai Investment	9,283	7.2	13.2%
Subtotal	282,725	12.52	12.6%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Ektitab Holding Co.	0.580	5.6%	738,167
Dubai Islamic Ins.& Reins Co.(AMAN)	0.729	4.7%	86,180
DAMAC Properties Dubai	2.260	2.3%	42,040,403
Air Arabia Co.	1.730	1.8%	67,886,583
Aramex	3.200	0.9%	195,950

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful Emarat	0.980	(9.3%)	421,417
Gulf Navigation Holding	0.394	(2.5%)	1,101,552
National General Cooling Co. (Tabreed)	1.170	(1.7%)	698,403
Al Salam Bank - Bahrain	1.260	(1.6%)	2,635,125
Al-Madina for Finance & Investment	0.383	(1.5%)	235,912

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.337	(0.3%)	87,764
Air Arabia Co.	1.730	1.8%	39,078
Arabtec Holding P.J.S.C.	3.060	(1.3%)	34,057
Dubai Investment	2.430	(0.4%)	32,073
Union Properties	1.270	0.0%	30,692

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	354,605	5.8%	12.6	1.4	2.1%
Banking	128,259	1.3%	11.5	1.3	2.5%
Consumer Staples	7,615	(0.7%)	62.1	3.1	0.7%
Investment & Financial	29,652	3.3%	16.8	1.3	2.2%
Insurance	6,065	0.5%	6.3	0.6	2.3%
Industrial	4,266	(3.4%)	19.1	0.5	2.1%
Real Estate & Construction	124,085	14.4%	NM	1.6	0.7%
Telecommunication	23,472	0.6%	11.2	2.9	6.0%
Transportation	28,419	4.5%	23.3	1.5	3.1%
Services	2,771	0.4%	2.5	0.6	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 9 ▼ 17 = 34
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,877.77	(15.73)	(0.40%)	2.75%	2.75%
Market Cap (AED Mn)	354,605	(1,052.1)	(0.3%)	5.8%	5.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	38.1%	31.3%	27.4%	25.4%	24.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	318	(539.5)	(62.9%)	500	1,119
Value Traded (AED Mn)	545	(475.1)	(46.6%)	854	1,683
No. of Trades	5,536	(4,735)	(46.1%)	8,796	10,782

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
United Kaipara Dairies Co.	650.000	4	0.007	25.0%
Takaful Emarat	0.980	5,000	5,847	22.5%
Ektitab Holding Co.	0.580	5,544	10,822	17.9%
Air Arabia Co.	1.730	396,048	242,800	15.3%
Al Salam Group Holding	0.784	11,261	15,236	15.3%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
DAMAC Properties Dubai	2.260	216,935	86,583	(19.0%)
National General Insurance	3.600	68	19	(10.0%)
Ajman Bank	2.600	30,758	11,835	(7.1%)
National Industries Group Holdings	1.950	57	26	(5.3%)
Marka	1.280	4,617	3,533	(3.0%)

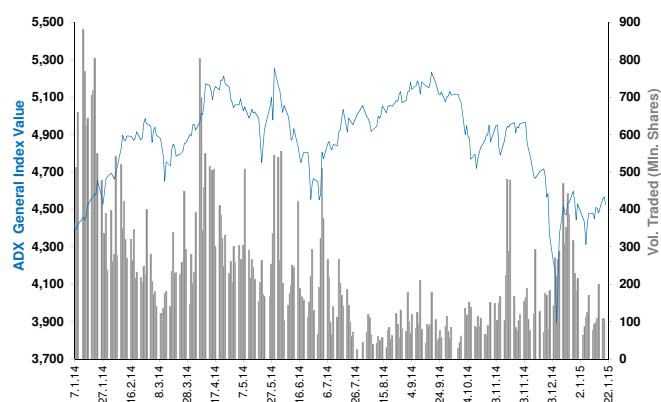
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.337	471,733	1,454,182	12.7%
Arabtec Holding P.J.S.C.	3.060	2,749,587	920,767	4.4%
Union Properties	1.270	1,099,616	906,441	5.0%
Deyaar Development	0.865	699,810	829,322	1.8%
Dubai Investment	2.430	718,855	308,763	2.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

January 21, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	86,968	10.6	20.1%
2- First Gulf Bank	64,935	11.9	16.9%
3- National Bank Of Abu Dhabi	63,938	12.1	14.1%
4- Abu Dhabi Commercial Bank	41,687	10.9	14.9%
5- AL DAR Properties Co.	20,915	10.6	11.3%
6- Abu Dhabi Islamic Bank	18,601	11.1	12.5%
7- Union National Bank	14,995	7.9	11.5%
8- National Bank of Ras Al-Khaimah	13,561	9.9	20.2%
9- United Arab Bank	7,735	12.2	22.4%
10- National Bank of Umm Al-Qaiwain	6,216	16.4	9.8%
Subtotal	339,549	11.06	15.6%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
International Fish Farming Co.	7.30	14.6%	147,199
Gulf Cement Co.	1.19	5.3%	83,429
AGTHIA Group	6.34	3.1%	1,074,080
United Arab Bank	6.75	3.1%	96,809
Sudan Telecom. Co.	0.77	1.3%	203,489

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	1.74	(4.9%)	3,445
Arkan Building Materials Co.	1.17	(4.9%)	10,410
Sharjah Islamic Bank	1.91	(4.5%)	130,899
Green Crescent Insurance Co.	0.79	(3.7%)	55,964
Union National Bank	5.45	(3.5%)	15,076,698

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.81	(1.2%)	15,874
AL DAR Properties Co.	2.66	(1.1%)	7,561
Dana Gas	0.48	(2.0%)	5,702
First Gulf Bank	16.65	(2.1%)	4,139
Abu Dhabi Commercial Bank	7.45	(1.2%)	3,588

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	464,525	0.1%	12.6	1.5	4.2%
Banks	253,476	(0.3%)	11.3	1.6	3.8%
Inv. & Financial Services	6,054	7.6%	52.5	1.4	3.1%
Real Estate	24,318	0.7%	10.3	1.1	3.3%
Energy	8,148	(1.6%)	NM	0.5	7.6%
Consumer Staples	5,204	3.2%	49.9	1.7	1.1%
Industrial	12,466	0.1%	14.1	0.8	3.8%
Insurance	9,754	1.7%	16.2	1.1	4.0%
Telecommunication	133,800	0.4%	12.2	2.0	5.3%
Services	11,306	1.7%	14.8	0.4	3.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 9 ▼ 14 = 42
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,525.78	(41.47)	(0.9%)	(0.1%)	(0.1%)
Market Cap (AED Mn)	464,525	(2,867)	(0.6%)	0.1%	0.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	22.2%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	50	(54.9)	(52.6%)	107	596.7
Value Traded (AED Mn)	206	(60.7)	(22.7%)	207	1,200.3
No. of Trades	1,765	(180)	(9.3%)	2,020	5,977

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Corp for Tourism & Hotels	6.30	200	35	26.8%
International Fish Farming Co.	7.30	479	83	21.9%
Abu Dhabi National Takaful Co.	7.24	14	2	14.9%
Sudan Telecom. Co.	0.77	4,958	6,912	11.6%
Sharjah Cement & Industrial Dev. Co.	1.16	266	231	11.5%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Takaful Co. (Watania)	0.79	556	680	(24.0%)
Abu Dhabi National Hotels	3.55	162	45	(11.3%)
Finance House	3.15	262	78	(10.3%)
Al Khazna Insurance Co.	0.40	0.1	0.2	(9.1%)
Abu Dhabi Ship Building Co.	1.74	1,132	589	(8.4%)

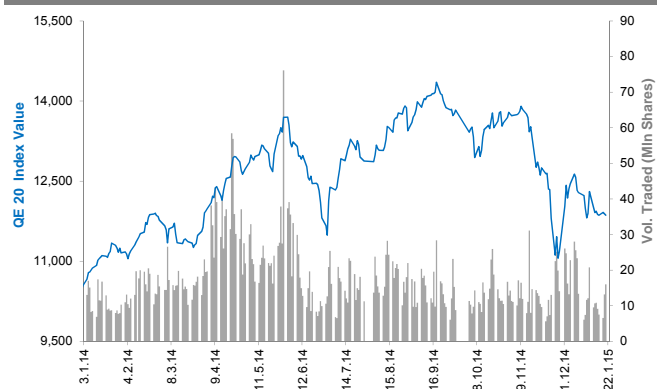
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.81	410,312	517,563	2.5%
AL DAR Properties Co.	2.66	842,265	332,311	0.4%
Ras Al Khaimah Properties	0.76	119,727	161,387	2.7%
Dana Gas	0.48	74,036	150,968	(4.0%)
Waha Capital Co.	3.04	166,507	56,685	7.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

January 21, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	141,345	13.6	18.8%
2- Industries Qatar	88,512	13.8	19.9%
3- Ezdan Holding Group Co.	38,461	28.1	4.4%
4- Ooredoo (formerly Q-Tel)	37,221	14.4	10.5%
5- Mesaieed Petrochemical Holding Co.	34,297	17.3	14.1%
6- Masraf Al Rayan	33,150	17.6	17.3%
7- Qatar Islamic Bank	24,267	16.3	12.4%
8- Qatar Electricity & Water Co.	20,988	14.0	23.0%
9- Commercial Bank of Qatar	19,598	10.8	12.2%
10- Gulf International Services	17,822	17.3	28.7%

Subtotal 455,662 13.71 17.5%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Islamic Holding Group	106.10	9.9%	48,888,641
Qatar General Insurance & Reins. Co.	58.00	6.2%	116,000
Mazaya Qatar R.E Development Co.	20.15	4.7%	42,215,532
United Development Co.	24.79	3.0%	46,605,286
Barwa Real Estate Co.	45.65	2.8%	204,710,360

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Gulf Warehousing Co.	53.60	(3.1%)	8,483,757
Gulf International Services	95.90	(2.6%)	74,826,048
Doha Bank	55.40	(2.1%)	40,143,998
Qatari German Co. for Medical Devices	9.70	(2.0%)	1,459,183
Qatar Oman Investment Co.	15.00	(1.8%)	1,892,833

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Barwa Real Estate Co.	45.65	2.8%	4,497,375
Mazaya Qatar R.E Development Co.	20.15	4.7%	2,124,217
United Development Co.	24.79	3.0%	1,892,935
Vodafone Qatar	15.15	2.4%	1,763,198
Gulf International Services	95.90	(2.6%)	773,170

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	647,014	(4.4%)	15.2	2.1	3.5%
Banking & Finance	264,592	(3.3%)	13.9	2.2	3.6%
Goods & Consumer Services	29,392	1.7%	16.0	2.4	2.8%
Industrial	187,958	(8.4%)	17.3	3.3	4.4%
Insurance	21,185	(5.4%)	7.6	1.7	2.1%
Real Estate	67,018	1.3%	18.9	1.2	1.7%
Telecom	50,029	(6.7%)	20.4	1.6	2.6%
Transport	26,841	(0.6%)	13.5	1.5	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 24 ▼ 15 = 4

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,862.32	(29.14)	(0.2%)	(3.4%)	(3.4%)
Market Cap (QAR Mn)	647,014	(848)	(0.1%)	(4.4%)	(4.4%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.9%	14.3%	14.3%	14.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume (*000 Shares)	16,029	2,850	21.6%	10,889	11,567
Value Traded (QAR Mn)	691	64	10.3%	538	537
No. of Trades	7,555	1,346	21.7%	6,613	5,687

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Barwa Real Estate Co.	45.65	1,509,654	35,573	8.9%
Medicare Group	123.40	37,882	312	5.5%
Mazaya Qatar R.E Development Co.	20.15	261,458	13,826	5.2%
United Development Co.	24.79	112,630	4,703	5.1%
Al Ahli Bank of Qatar	56.00	774	14	2.6%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Islamic Holding Group	106.10	399,496	3,752	(14.8%)
Industries Qatar	146.30	1,019,266	6,513	(12.9%)
Aamal Co.	13.59	114,949	7,926	(10.5%)
Qatar Cinema & Film Distribution	40.10	1	0.03	(8.9%)
Vodafone Qatar	15.15	172,211	11,400.52	(7.9%)

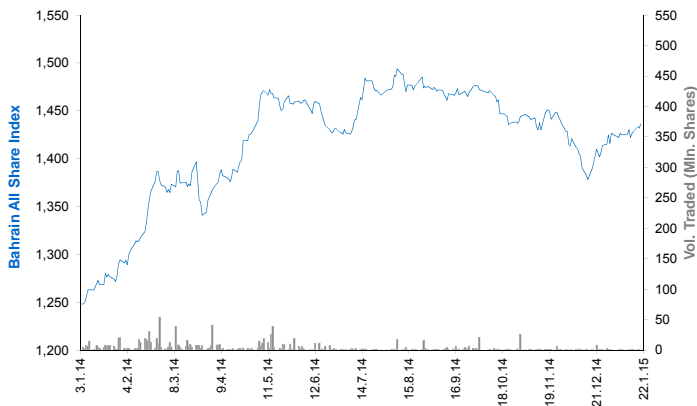
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Barwa Real Estate Co.	45.65	1,509,654	35,573	8.9%
Mazaya Qatar R.E Development Co.	20.15	261,458	13,826	5.2%
Vodafone Qatar	15.15	172,211	11,401	(7.9%)
Ezdan Holding Group Co.	14.50	136,614	9,340	(2.8%)
Masraf Al Rayan	44.20	349,820	8,077	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

January 21, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,154	0.8%	12.0	1.0	3.5%
Commercial Banks	3,595	0.6%	12.9	1.4	4.0%
Investment	2,388	1.4%	13.0	0.7	0.9%
Insurance	167	1.7%	10.3	0.8	2.5%
Service	1,068	1.5%	11.7	1.1	5.4%
Hotel & Tourism	200	2.1%	11.3	1.0	4.3%
Industrial	737	(1.9%)	8.0	0.8	7.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	3	▼	0	=	37
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,822	10.66	14.1%
2- Arab Banking Corp. (Price in USD)	844	8.68	6.5%
3- National Bank of Bahrain	814	15.23	13.6%
4- Aluminum Bahrain	717	7.92	10.2%
5- Bahrain Telecommunications Co.	552	12.56	8.3%
6- Bank of Bahrain and Kuwait	484	10.13	12.8%
7- Al Baraka Banking (Price in USD)	332	5.97	11.1%
8- United Gulf Bank	325	53.62	3.5%
9- Al Salam Bank	280	18.06	4.9%
10- Gulf Finance House (Price in USD)	226	37.50	2.4%
Subtotal	6,398	10.89	9.6%

* ROE is based on TTM 9M 2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
National Bank of Bahrain	0.865	1.8%	1,557
Aluminum Bahrain	0.505	1.0%	3,030
Bahrain Telecommunications Co.	0.332	0.6%	8,853

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
No Losers			

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
ITHMAR Bank (USD)	0.170	0.0%	241,760
Bahrain Toursim Co.	0.230	0.0%	40,000
AlKhaleeji Commercial Bank	0.045	0.0%	35,000
Bahrain Telecommunications Co.	0.332	0.6%	26,774
Zain Bahrain B.S.C	0.202	0.0%	10,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,436.18	4.25	0.3%	0.7%	0.7%
Market Cap (BHD Mn)	8,154.38	31.00	0.4%	0.8%	0.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.36%	7.0%	6.8%	7.4%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	363	(761)	(67.7%)	821	5,874
Value Traded (BHD '000)	42	(92)	(68.5%)	178	921
No. of Trades	17	(12)	(41.4%)	34	106

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Bahrain National Holding Co.	0.462	34	80,046	6.9%
ITHMAR Bank (USD)	0.170	95	1,085,869	6.3%
AlKhaleeji Commercial Bank	0.045	18	411,000	4.7%
Bahrain Toursim Co.	0.230	19	84,850	4.5%
Seef Properties	0.200	94	485,374	3.6%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Esterad Investment Co.	0.188	2	13,058	(6.0%)
Al-Ahlia Insurance Co.	0.260	11.1	44,090	(3.7%)
Aluminum Bahrain	0.505	360	717,529	(1.9%)
Bahrain Cinema Co.	1.540	158	102,460	(0.6%)

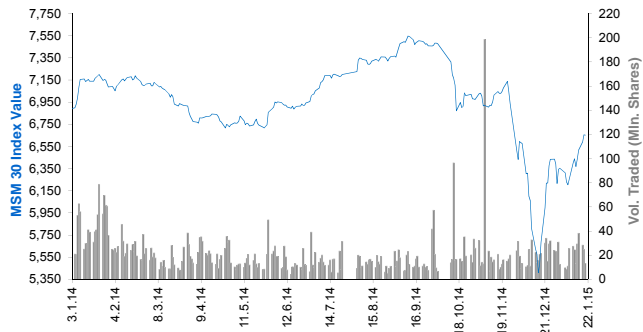
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Al Salam Bank	0.131	528	4,245,218	0.0%
Ahli United Bank (USD)	0.805	482	1,580,312	0.0%
ITHMAR Bank (USD)	0.170	95	1,085,869	6.3%
Aluminum Bahrain	0.505	360	717,529	(1.9%)
Seef Properties	0.200	94	485,374	3.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

January 21, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,079	4.5%	10.60	1.52	3.7%
Financial	3,814	4.2%	9.10	1.16	3.2%
Industrial	1,302	2.7%	13.07	1.70	4.7%
Services	2,963	5.6%	12.16	2.32	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	8	▼	15	=	30
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,354	10.78	23.1%
2- Bank Muscat	1,318	7.47	13.8%
3- Bank Dhofar	481	12.12	12.5%
4- Ooredoo	461	11.65	20.5%
5- National Bank of Oman	439	9.28	13.5%
6- Raysut Cement	361	13.43	19.8%
7- Ahli Bank	311	12.88	13.0%
8- HSBC Bank Oman	292	38.45	2.5%
9- Bank Sohar	264	8.13	17.1%
10- Shell Oman Marketing	200	18.00	36.3%
Subtotal	5,661	10.33	15.2%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman United Insurance	0.310	2.0%	262,520
Ooredoo	0.708	1.7%	1,044,570
National Aluminium Products	0.340	1.2%	71,930
Oman Telecom Co.	1.805	0.8%	820,320
HSBC Bank Oman	0.146	0.7%	7,300

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Sharqia Inv. Holding	0.172	(3.4%)	45,790
Gulf Investment Services	0.153	(3.2%)	141,580
Galfar Engineering	0.185	(3.1%)	15,040
Al Anwar Holding	0.230	(3.0%)	1,057,480
Al Madina Investment company	0.073	(2.7%)	7,600

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.230	(3.0%)	4,592,706
Ooredoo	0.708	1.7%	1,473,745
Gulf Investment Services	0.153	(3.2%)	927,857
Bank Sohar	0.231	(1.7%)	855,309
Oman United Insurance	0.310	2.0%	847,150

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,652.22	(3.05)	(0.0%)	4.9%	4.9%
Market Cap (OMR Mn)	8,078.77	1.90	0.0%	4.5%	4.5%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	16.1%	12.9%	11.5%	11.6%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	13,113	(11,838)	(47.4%)	20,768	38,046
Value Traded (OMR '000)	4,735	(3,242)	(40.8%)	5,698	12,161
No. of Trades	1,190	(490)	(29.2%)	1,432	1,935

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Al Sharqia Inv. Holding	0.172	2,125	14,379	32.3%
United Power	1.655	9	6	24.9%
ONIC. Holding	0.392	1,963	5,507	24.1%
Gulf International Chemicals	0.188	742	4,263	23.7%
Al Anwar Holding	0.230	11,589	54,283	20.4%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Ceramic Tiles Co.	0.458	1,011	2,162	(8.8%)
Global Financial Investment Co.	0.115	131	1,120	(5.7%)
Dhofar Cattlefeed	0.180	22	121	(2.7%)
Al Madina Investment company	0.073	199	2,757	(2.7%)
Al Maha Petroleum Products Mktg. Co.	2.155	111	51	(2.3%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.230	11,589	54,283	20.4%
Gulf Investment Services	0.153	4,921	32,248	7.7%
Bank Muscat	0.604	14,526	25,864	3.8%
Oman & Emirates Investment	0.130	3,276	24,633	5.7%
Oman Investment & Finance Co.	0.238	3,336	14,752	19.6%

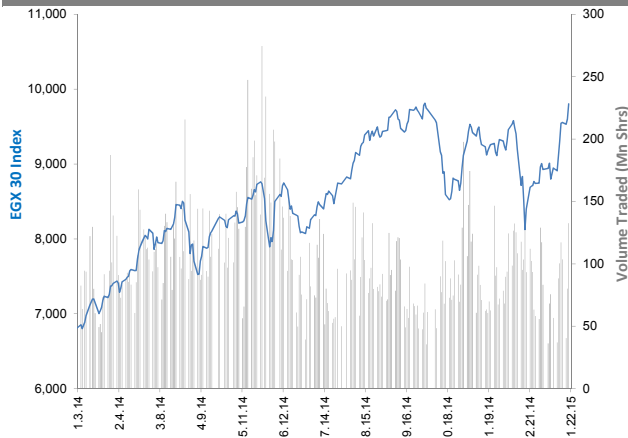
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 21, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	397,132	5.7%	24.5	1.8	3.4%
Banking & Finance	75,039	8.2%	11.6	2.5	2.4%
Basic Resources	21,512	1.5%	NM	1.8	3.7%
Chemical	22,219	0.6%	7.9	3.2	8.5%
Construction & Material	78,210	2.1%	12.4	0.8	5.3%
Financial Services	27,824	5.5%	NM	1.3	0.7%
Food & Beverage	9,588	5.9%	18.4	2.7	3.0%
Healthcare & Pharma.	6,208	(0.3%)	19.9	3.3	3.8%
Ind. Goods, Services, Auto.	19,012	24.5%	70.7	2.5	1.6%
Media	650	2.1%	20.7	0.3	0.0%
Oil & Gas	4,835	(6.4%)	5.9	1.7	16.0%
Personal & Household	19,576	6.9%	18.9	1.8	2.7%
Real Estate	48,152	13.7%	55.8	1.5	0.2%
Telecommunication	58,663	0.7%	NM	2.0	6.1%
Travel & Leisure	5,644	(15.1%)	NM	1.6	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	56,413	NM	NM
2-Commercial Int'l Bank (Egypt)	49,032	16.3	25.1%
3-T M G Holding	23,587	40.3	2.3%
4-Global Telecom Hldg.	21,560	NM	NM
5-Telecom Egypt	20,604	7.0	10.5%
6-Qatar National Bank AlAhli	16,442	9.3	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	13,629	9.7	43.3%
8-Elswedy Cables	11,953	NM	2.0%
9-EASTERN CO	10,900	14.4	16.9%
10-Egyptian Financial Group-Hermes Co.	10,225	NM	NM
Subtotal	177,932	24.83	6.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Orascom Hotels & Development	14.93	5.7%
National CementCo. - Egypt	13.25	5.3%
Misr Beni Suef Cement	44.00	4.8%
Pioneers Holding Co.	12.85	2.6%
ABU Qir Fertilizers & Chemical ind. Co.	162.01	2.5%

Worst Return Performers	Last Price (EGP)	Daily Return
GB AUTO S.A.E	39.12	(4.6%)
Misr Cement Co.	75.06	(3.8%)
Maridive & Oil Services	0.52	(3.7%)
Qatar National Bank AlAhli	33.70	(3.6%)
National Bank of Kuwait - Egypt - NBK	21.25	(3.1%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.28	48,189
Palm Hills Developments	4.47	18,628
Egyptian Resorts Co.	1.30	11,520
Citadel Capital	2.84	8,562
Global Telecom Hldg. (Orascom Telecom)	4.11	6,709

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	9,804.18	205.08	2.1%	9.8%	9.8%
Market Cap (EGP Mn)	397,132	1,835	0.5%	5.7%	5.7%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	26%	26%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	133	52.52	65.6%	78	129
Value Traded (EGP Mn)	733	185.5	33.9%	456	417
No. of Trades	21,104	6,492	44.4%	14,466	14,759

Market Breadth		27		28		5
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Elswedy Cables	53.50	1,945	28.9%
GB AUTO S.A.E	39.12	2,107	26.2%
Oriental Weavers Carpet	75.00	1,273	25.0%
Heliopolis Housing	67.01	2,948	17.2%
T M G Holding	11.43	36,687	16.6%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Orascom Hotels & Development	14.93	4,800.4	(23.2%)
Asec Company for Mining - Ascom	10.75	268.2	(8.9%)
Golden Pyramids Plaza Co.	1.79	1	(8.7%)
Al Ezz Dekheila Steel Co. Alexandria	535.00	6	(8.0%)
Maridive & Oil Services	0.52	4,450	(7.1%)

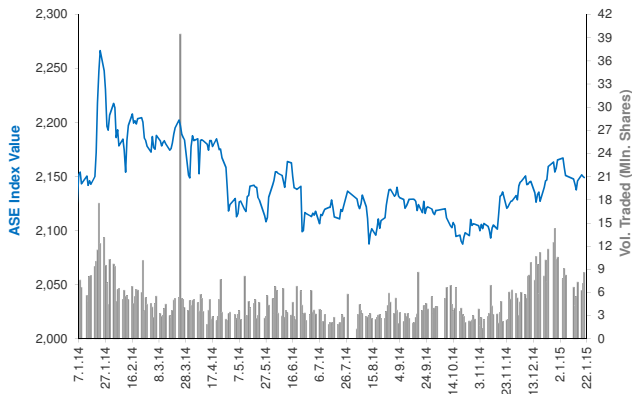
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.28	274,391	0.00%
Egyptian Resorts Co.	1.30	128,798	6.56%
Citadel Capital	2.84	84,997	(1.05%)
Palm Hills Developments	4.47	82,397	8.76%
Upper Egypt Contracting	1.59	46,749	0.63%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

January 21, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,679	(1.6%)	14.7	0.9	3.8%
Banks	9,467	0.0%	10.6	0.8	3.6%
Insurance	97	0.1%	NM	0.9	3.2%
Diversified Financial Services	196	(2.4%)	NM	0.5	0.8%
Real Estate	299	(1.1%)	78.4	0.7	0.5%
Educational Services	342	(0.1%)	12.9	2.3	4.0%
Hotels and Tourism	156	0.2%	26.8	0.8	3.6%
Transportation	107	(6.6%)	33.4	0.9	2.4%
Technology & Commun.	859	(3.6%)	17.2	2.3	9.6%
Media	20	(5.3%)	NM	0.5	0.0%
Utilities & Energy	640	(0.5%)	30.4	2.7	2.9%
Pharmaceutical & Medical Ind.	114	(4.0%)	62.1	1.2	0.0%
Tobacco & Cigarettes	323	1.5%	10.3	2.9	7.1%
Mining & Extraction Industries	650	1.1%	NM	0.7	3.3%
Engineering & Construction	105	(3.2%)	36.9	1.5	1.3%
Textiles , Leather & Cloth.	77	2.1%	16.2	0.9	5.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,868	7.8	6.5%
2-HOUSING BK TRD FIN	2,306	23.1	10.3%
3-JORDAN TELECOM	845	16.4	14.1%
4-JOR ISLAMIC BANK	548	12.1	17.7%
5-JOR PHOSPHATE MN	495	NM	0.2%
6-JOR KUWAIT BANK	418	8.8	11.7%
7-BANK OF JORDAN	413	10.1	12.9%
8-CAIRO AMMAN BANK	359	8.8	15.4%
9-JOR PETROL M REF	334	11.8	22.6%
10-ARAB JOR/INV/BANK	311	20.5	10.9%

Subtotal	9,894	11.41	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
JORDANIAN EXPATRIATES INVESTMENT HLDG	0.85	4.9%
JORDAN INDUSTRIAL RESOURCES	0.53	3.9%
UNIVERSAL CHEMICAL INDUSTRIES	0.56	3.7%
EL-ZAY READY WEAR MANUFACTURING	0.30	3.4%
UNION LAND DEVELOPMENT CORP.	2.61	2.4%

Worst Return Performers	Price (JD)	Daily Return
JORDAN NATIONAL SHIPPING LINES	1.21	(6.9%)
READY MIX CONCRETE & CONSTRUCTION SUPPLIES	2.77	(4.8%)
TRAVERTINE CO.	0.61	(4.7%)
ALIA- THE ROYAL JORDANIAN AIRLINES	0.61	(4.7%)
UNION TOBACCO & CIGARETTE INDUSTRIES	5.70	(4.5%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.99	4,800
TRANSPORT& INVESTMENT BARTER CO.	0.73	816
SPECIALIZED INVESTMENT COMPOUNDS	0.60	557
JORDAN INDUSTRIAL RESOURCES	0.53	540
NATIONAL CABLE & WIRE MANUFACTURING	0.71	289

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,149.22	(0.98)	(0.0%)	(0.7%)	(0.7%)
Market Cap (JD Mn)	13,678.58	(12.60)	(0.1%)	(1.6%)	(1.6%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.6%	8.1%	7.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	8,611	1,441	20.1%	7,883	8,026
Value Traded (JD '000)	8,221	(106,780)	(92.9%)	6,472	9,875
No. of Trades	2,617	(100)	(3.7%)	2,389	3,991

Market Breadth	▲ 19 ▼ 35 = 65
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.99	23,258.3	20.7%
THE ARAB ASSURERS	0.37	424.6	19.4%
MIDDLE EAST SPECIALIZED CABLES CO.	0.24	74.2	14.3%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.55	72.2	11.5%
JORDAN LOAN GUARANTEE CORP.	0.59	819.6	11.3%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.15	1.1	(14.3%)
RUM ALADDIN INDUSTRIES	0.26	282.2	(13.3%)
JORDAN DUBAI PROPERTIES	0.59	1,358.8	(10.6%)
ARAB ALUMINIUM INDUSTRY /ARAL	2.12	0.2	(10.5%)
ALIA- THE ROYAL JORDANIAN AIRLINES	0.61	522.5	(10.3%)

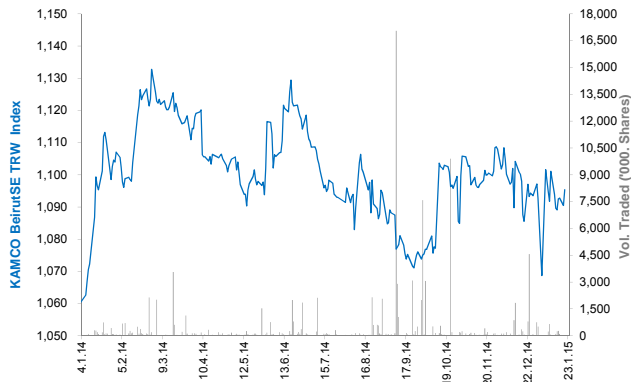
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.99	23,258	20.7%
TRANSPORT& INVESTMENT BARTER CO.	0.73	11,946	0.0%
JORDAN INDUSTRIAL RESOURCES	0.53	7,091	8.2%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.26	3,558	(1.6%)
CENTURY INVESTMENT GROUP	1.68	3,230	6.3%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

January 21, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,253	0.3%	8.45	0.96	4.0%
Banking	9,094	0.9%	8.04	0.95	4.8%
Industrial	322	(1.9%)	12.77	1.40	5.0%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Construction	1,822	(2.5%)	9.97	0.98	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	5	▼	1	=	24
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,438	10.59	11.3%
2- BLOM Bank	1,914	8.26	15.0%
3- Solidere A	1,106	6.05	9.8%
4- Byblos Bank	922	6.19	9.3%
5- Bank Audi GDR	751	-	-
6- BLOM Bank GDR	739	-	-
7- Solidere B	716	3.92	9.8%
8- Bank Of Beirut	310	5.14	11.0%
9- Holcim Liban	293	13.42	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,391	7.18	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Byblos Bank GDR	77.00	1.3%
BLOM Bank	8.90	1.0%
Bank Audi	6.10	1.0%
Byblos Bank	1.63	0.6%
Solidere A	11.06	0.4%

Worst Return Performers	Price (USD)	Daily Return
Solidere B	11.01	(0.6%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.63	263,000
BLOM Bank	8.90	166,097
Solidere B	11.01	9,238
Solidere A	11.06	5,041
BLOM Bank GDR	10.00	1,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,095.36	4.88	0.4%	0.2%	0.2%
Market Cap (USD Mn)	11,253.03	49.75	0.4%	0.3%	0.3%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.9%	7.4%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	444.64	(61)	(12.1%)	185	662
Value Traded ('000s USD)	2,083.59	(486)	(18.9%)	1,221	2,878

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi GDR	6.50	22,653	11.2%
BEMO Bank	1.79	123,374	2.3%
BLOM Bank GDR	10.00	16,075	2.0%
Byblos Bank	1.63	1,178,988	1.9%
Bank Audi	6.10	162,309	1.7%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.500	450	(6.7%)
Solidere B	11.010	50,269	(2.9%)
Solidere A	11.060	113,473	(2.3%)
Holcim Liban	15.000	1,851	(1.6%)
Byblos Bank Preferred 2009	101.20	4,646	(0.9%)

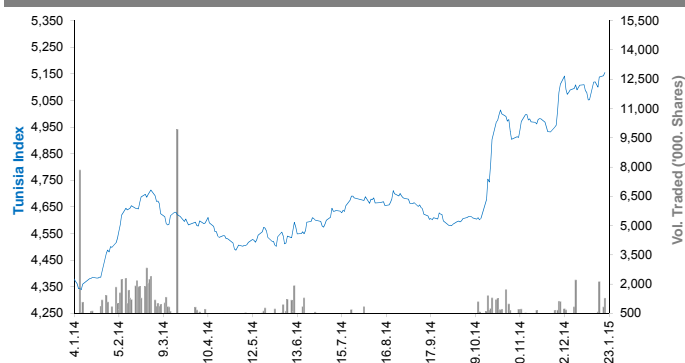
YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Byblos Bank	1.63	1,178,988	1.9%
BLOM Bank	8.90	500,747	1.1%
Bank Audi	6.10	162,309	1.7%
BEMO Bank	1.79	123,374	2.3%
Solidere A	11.06	113,473	(2.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

January 21, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,489	1.8%	20.10	1.88	2.3%
Banking	6,314	0.5%	13.84	1.38	2.4%
Insurance	772	(0.0%)	18.89	1.53	0.8%
Leasing	506	(0.7%)	11.78	1.18	3.6%
Financial Services	1,307	(1.4%)	15.88	2.07	2.6%
Industrial	1,195	(1.3%)	13.64	2.45	2.7%
Chemical Industry	761	(0.4%)	45.07	2.30	4.0%
Food & Beverage	3,249	10.6%	23.72	4.96	1.5%
Retailing	1,520	(2.0%)	NM	4.38	2.9%
Others	865	1.7%	NM	1.07	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,255	20.10	22.0%
2-Banque de Tunisie	1,575	21.02	12.3%
3-Banque Internationale Arabe de Tunisie	1,337	16.75	13.1%
4-Poulina Group Holding	979	14.56	12.1%
5-Banque Attijari De Tunisie	978	11.83	21.3%
6-Delice Holding	917	36.68	24.5%
7-Amen Bank	626	5.89	17.3%
8-Union Bancaire pour le Commerce et	504	61.70	3.1%
9-Arab Tunisian Bank	450	9.38	9.8%
10-One Tech Holding	396	9.96	16.9%

Subtotal 10,016 15.55 14.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Tunisienne de Réassurance	9.78	2.9%
Arab Tunisian Lease	2.81	2.9%
Attijari Leasing Company	26.32	2.8%
Société Tunisienne d'Assurances et de Réassurances	148.99	2.8%
Société Frigorifique et Brasserie de Tunis	25.05	2.0%

Worst Return Performers	Price (DT)	Daily Return
Société Tunisienne d'Equiptement	8.69	(4.4%)
TelNet Holding	4.70	(3.1%)
Assurances Salim	24.06	(3.0%)
Société Magasin Général	31.05	(3.0%)
TUNISAIR	1.12	(2.6%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Banque de Tunisie	10.50	742,035
Société Frigorifique et Brasserie de Tunis	25.05	75,885
Arab Tunisian Lease	2.81	69,947
Electrostar	7.00	65,863
TUNISAIR	1.12	57,705

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,155.42	12.35	0.2%	1.3%	1.3%
Market Cap (DT Mln)	16,489	54.17	0.3%	1.8%	1.8%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.5%	6.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,278	449	54.2%	584	1,214
Value Traded ('000 DT)	5,298	(2,712)	(33.9%)	5,451	10,448
No. of Trades	1,754	(221)	(11.2%)	1,297	1,761

Market Breadth	▲ 18	▼ 23	= 23
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque de l'Habitat	11.50	5.6	12.2%
Société Frigorifique et Brasserie de Tunis	25.05	568.3	11.3%
Euro-Cycles	17.91	141.3	10.4%
Delice Holding	16.70	930.2	10.2%
One Tech Holding	7.39	38.1	5.6%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equiptement	8.69	-	(16.5%)
TelNet Holding	4.70	84.9	(9.3%)
Assurances Salim	24.06	4.2	(8.5%)
Société Tunisienne de Verreries	4.87	139.3	(7.8%)
Société Immobilière et de Participation	51.00	4.9	(7.3%)

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société d'Articles Hygiéniques	10.65	1,317.9	1.7%
Banque de Tunisie	10.50	945.3	-0.5%
Delice Holding	16.70	930.2	10.2%
Société Moderne de Céramique	2.60	747.7	0.0
Société Frigorifique et Brasserie de Tunis	25.05	568.3	0.1

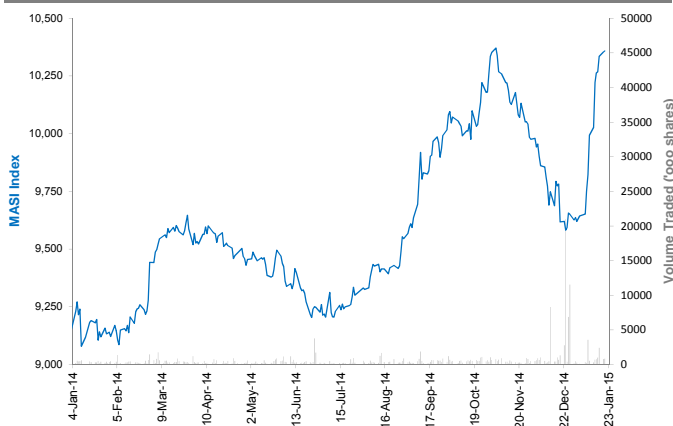
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 21, 2015

Index Performance relative to Volume



Market Breadth

▲ 13 ▼ 16 = 12

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	111,953	20.2	36.1%
2-Attijariwafa Bank	74,460	18.0	12.5%
3-Banque Centrale Populaire	40,602	21.6	6.7%
4-Banque Marocaine Du Commerce Exterieur	40,379	32.8	8.3%
5-Ciments Du Maroc	15,591	19.3	13.1%
6-Wafa Assurances	14,343	18.4	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Douja Prom Addoha	10,521	6.3	15.5%
9-Holcim Maroc	9,965	26.4	11.4%
10-Banque Marocaine Due Commerce Et De L'Industries	9,959	15.6	7.6%
Subtotal	341,119	19.56	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Les Eaux Minerales d Oulmes	1,038.00	5.9%
Fenie Brossette	195.00	5.0%
Alliances Developpement Immobilier	208.00	3.1%
Marocaine de l Industrie du Raffinage	240.00	2.6%
Med Paper	27.45	1.7%

Worst Return Performers	Price (MAD)	Daily Return
Societe Nationale d'Electrolyse et de Petrochimie	223.00	(5.9%)
Ciments Du Maroc	1,080.00	(4.1%)
SAHAM ASSURANCE	1,052.00	(3.5%)
Disway	210.50	(3.4%)
Holcim Maroc	2,367.00	(3.0%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	33.40	479,522
Banque Centrale Populaire	234.50	81,839
Banque Marocaine Du Commerce Exterieur	225.00	58,639
Itissalat Al-Maghrib	127.35	57,343
Comp Suc Maroc Et De Raff	168.00	41,040

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	462,423	7.1%	19.0	2.4	3.7%
Banking	180,143	6.7%	20.7	1.9	2.4%
Beverages	2,055	26.1%	25.9	4.0	2.4%
Chemicals	535	7.8%	NM	1.1	0.0%
Construction & Bldg. Material	64,440	20.2%	24.1	3.8	3.3%
Distributors	8,917	1.0%	28.5	2.4	2.5%
Electrical & Electronic Equipment	426	10.1%	42.8	0.7	6.3%
Electricity	1,100	15.8%	2.8	0.2	0.0%
Food Producers & Processors	3,485	(63.2%)	4.6	0.7	15.4%
Holding Companies	2,625	3.4%	22.2	1.9	4.2%
Insurance	22,749	9.8%	20.0	3.3	1.9%
Investment & other Finance	4,173	5.8%	15.3	1.9	6.6%
Leisures & Hotel	2,050	(3.3%)	NM	2.2	0.0%
Materials, Software & Computer	677	(0.2%)	12.2	0.9	5.7%
Mining	16,717	5.3%	13.1	2.8	6.8%
Oil & Gas	10,075	7.2%	NM	1.2	0.0%
Real Estate	26,461	(7.7%)	10.1	1.3	4.4%
Telecommunications	111,953	11.9%	20.2	7.3	5.8%
Transport	411	3.1%	11.7	1.5	7.5%
Utilities	3,360	11.7%	11.4	2.0	5.4%
Forestry & Paper	71	(1.4%)	NM	1.1	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	10,358.22	5.0	0.0%	7.7%	7.7%
MADEX Index	8,477.16	3.1	0.0%	8.1%	8.1%
Market Cap (MAD Mn)	462,423	0.0	0.0%	7.1%	7.1%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.5%	8.2%	8.8%	9.9%	9.9%
MADEX Index	10.9%	8.0%	8.6%	9.2%	10.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	823.21	35.56	4.5%	958	516
Value Traded (MAD Mn)	48.32	9.90	25.8%	58	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Les Eaux Minerales d Oulmes	1,038.00	2	26.1%
Holcim Maroc	2,367.00	37,131	24.3%
Lafarge Ciments	1,989.00	38,265	22.3%
TAQA MOROCCO	492.10	118,687	15.8%
Ciments Du Maroc	1,080.00	75,774	14.9%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	208.00	107,137	(25.2%)
Douja Prom Addoha	33.40	3,078,041	(11.2%)
Disway	210.50	5,484	(4.8%)
Risma	260.00	185	(3.3%)
Label Vie	1,290.00	2,004	(3.3%)

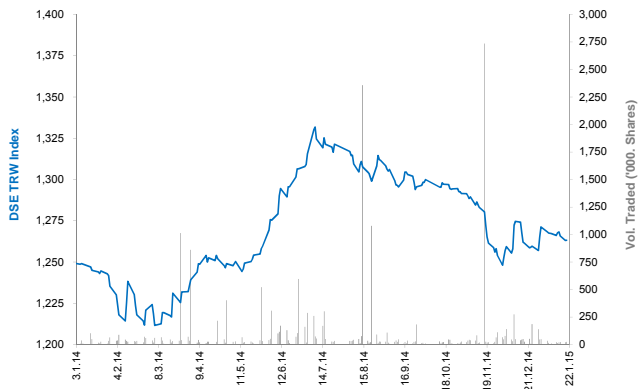
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	33.40	3,078	(11.2%)
Compagnie d'Assurances et de Reassurances ATLANTA	67.70	3,030	3.7%
Itissalat Al-Maghrib	127.35	2,228	11.9%
Banque Centrale Populaire	234.50	878	9.9%
Attijariwafa Bank	370.00	711	7.6%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

January 21, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	131,514	(0.6%)	6.8	1.1	1.0%
Banking	117,799	(0.9%)	6.53	1.09	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,516	6.5%	6.62	1.53	0.0%
Insurance	8,161	0.0%	8.71	0.99	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 1 ▼ 3 = 20

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,638	8.9	22.0%
2- Qatar National Bank - Syria	17,408	2.0	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Arab Bank- Syria	9,191	8.2	15.9%
5- Bank Of Syria And Overseas	9,160	54.3	2.9%
6- Syria International Islamic Bank	9,054	46.7	2.0%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	6,200	2.4	34.2%
10- Fransabank Syria	5,040	25.4	4.5%
Subtotal	98,253	6.33	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Alahliah Vegetable Oil Company E.S.A	234.37	3.9%

Worst Return Performers	Price (SRY)	Daily Return
Cham Bank	100.84	(1.6%)
Syria International Islamic Bank	106.53	(0.3%)
Qatar National Bank Syria	116.05	(0.1%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	116.05	9,050
Cham Bank	100.84	6,295
Syria International Islamic Bank	106.53	3,750
Alahliah Vegetable Oil Company E.S.A	234.37	2,500
Al Baraka Bank - Syria	124.00	2,500

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,263.20	0.04	0.0%	(0.6%)	(0.6%)
Market Cap (SRY Mn)	131,514	5	0.0%	(0.6%)	(0.6%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.5%	11.2%	9.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	24,195	2,839	13.3%	20,400	1,622
Value Traded ('000 SRY)	3,016	510	20.3%	2,550	4,372
No. of Trades	28	0.0	0.0%	20	29

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	234.37	4,500	6.5%
Byblos Bank Syria	125.00	2,090	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Cham Bank	100.84	40,185	(3.3%)
Qatar National Bank Syria	116.05	48,030	(3.1%)
Syria International Islamic Bank	106.53	32,727	(2.9%)
Al Baraka Bank - Syria	124.00	38,310	(1.5%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	116.05	48,030	(3.1%)
Cham Bank	100.84	40,185	(3.3%)
Al Baraka Bank - Syria	124.00	38,310	(1.5%)
Syria International Islamic Bank	106.53	32,727	(2.9%)
Bank Of Syria And Overseas	229.00	12,860	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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