

Kuwait Portland Cement Co.

27-Apr-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	4,771,528	2,644,365	(44.6%)
Earnings Per Share (fils)	52.49	29.09	(44.6%)
Total Operating Revenue (KWD)	21,883,246	29,847,157	36.4%
Gross Profit / (Loss) (KWD)	3,670,611	3,451,906	(6.0%)
Return on Average Equity (ROAE)	13.76%	8.69%	
Return on Average Assets (ROAA)	11.53%	7.19%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	65,849,372	65,613,949	(0.36%)
Non-current Assets	18,234,610	20,846,163	14.3%
Total Assets	84,083,982	86,460,112	2.8%
Shareholders' Equity*	70,478,226	70,706,528	0.3%

Liabilities:

Current Liabilities	10,951,729	12,091,820	10.4%
Non-current Liabilities	2,654,027	3,661,764	38.0%
Total Liabilities	13,605,756	15,753,584	15.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,460	P/E (x)	19.26
Value (KWD '000)	2,015	P/BV (x)	1.67
Closing Price (KWD)	1.300	Dividend Yield	5.38%
Book Value Per Share (KWD)	0.778	YTD Share Turnover	1.61%
Current Market Capitalization (KWD Million)	118.2	Beta	1.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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