

Umm AL-Qaiwain Cement Industries Co.

8-Mar-15

## Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	1,914,750	454,633	(76.3%)
Earnings Per Share (fils)	5.27	1.25	(76.3%)
Total Operating Revenue (KWD)	3,867,170	2,531,230	(34.5%)
Gross Profit / (Loss) (KWD)	1,914,750	454,633	(76.3%)
Cash Dividends Per Share (fils)	7.0%	7.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.25%	0.85%	
Return on Average Assets (ROAA)	3.98%	0.79%	
	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	48,986	(1,908,155)	NM
Earnings Per Share (fils)	0.13	(5.26)	NM

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
<b>Assets:</b>			
Current Assets	8,142,498	8,970,544	10.17%
Non-current Assets	47,765,338	50,405,861	5.5%
<b>Total Assets</b>	<b>55,907,836</b>	<b>59,376,405</b>	<b>6.2%</b>
<b>Shareholders' Equity*</b>	<b>52,114,906</b>	<b>54,944,685</b>	<b>5.4%</b>
<b>Liabilities:</b>			
Current Liabilities	3,702,076	4,335,989	17.1%
Non-current Liabilities	90,854	95,730	5.4%
<b>Total Liabilities</b>	<b>3,792,930</b>	<b>4,431,719</b>	<b>16.8%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,098	P/E (x)	78.40
Value (KWD '000)	309	P/BV (x)	0.65
Closing Price (KWD)	0.098	Dividend Yield	5.50%
Book Value Per Share (KWD)	0.151	YTD Share Turnover	0.85%
Current Market Capitalization (KWD Million)	35.6	Beta	0.81

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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