

National Industries Co.

14-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	1,064,198	831,758	(21.8%)
Earnings Per Share (fils)	3.04	2.37	(21.9%)
Total Operating Revenue (KWD)	11,481,317	10,894,721	(5.1%)
Gross Profit / (Loss) (KWD)	2,133,647	2,110,836	(1.1%)
Return on Average Equity (ROAE)	7.56%	0.61%	
Return on Average Assets (ROAA)	5.96%	0.47%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	47,476,970	44,619,659	(6.0%)
Non-current Assets	68,203,295	69,780,786	2.3%
Total Assets	115,680,265	114,400,445	(1.1%)
Shareholders' Equity*	90,032,883	87,146,431	(3.2%)
Liabilities:			
Current Liabilities	14,138,871	15,907,470	12.5%
Non-current Liabilities	5,875,975	5,927,977	0.9%
Total Liabilities	20,014,846	21,835,447	9.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,213	P/E (x)	NM
Value (KWD '000)	1,339	P/BV (x)	0.85
Closing Price (KWD)	0.212	Dividend Yield	9.43%
Book Value Per Share (KWD)	0.251	YTD Share Turnover	1.79%
Current Market Capitalization (KWD Million)	73.8	Beta	0.36

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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